Aspen: Comparison of Jan/Feb 2009 Sales to same period 2008 and 2007.

Tim Estin/The Estin Report 03-05-09

Sf Hms, Duplex, Twnhms - Aspen

Year	Transactions	Original Price	Ask Price	Sold Price	% off Ask	\$ SqFt	DOM
	#	(Total \$)	(Total \$)	(Total \$)			
2007	28	\$326,585,000	\$330,233,000	\$310,310,050	-6%	\$1,370	273
	-46%	-53%	-57%	-56%			
2008	15	\$151,868,000	\$142,214,000	\$136,582,400	-4%	\$1,358	340
	-27%	-9%	-22%	-33%			
2009	11	\$138,195,000	\$110,860,000	\$91,405,050	-18%	\$1,108	343
Condos As	<u>pen</u>						
Year	Transactions	Original Price	Ask Price	Sold Price	% off Ask	Avg \$ SqFt	
	#	(Total \$)	(Total \$)	(Total \$)			
2007	20	\$43,221,000	\$43,506,000	\$40,853,000	-6%	\$1,214	133
	-40%	-25%	-27%	-27%			
2008	12	\$32,208,000	\$31,688,000	\$29,987,750	-5%	\$1,500	100
	-75%	-76%	-78%	-80%			
2009	3	\$7,740,000	\$7,039,000	\$6,075,001	-14%	\$1,940	229

DOM = Days On Market

Source Data: Aspen/Glenwood MLS. Dollar \$ amounts are for total dollar volume.