Snowmass Village Comparison of Sales Jan & Feb 2009 to Same Time 2008 and 2007

Tim Estin/The Estin Report: 03/05/09

Snowmass	Village-	Condos
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Year	Transactions		Original Price (Total \$)	Ask Price (Total \$)	Sold Price (Total \$)	% off Ask	\$	Sq FT	DOM
2007	13 -31%	\$	83,168,999	\$ 82,232,999	\$ 76,915,750 8%	-6%	\$	1,551	154
2008	9 - 7 8%	\$	90,908,999	\$ 89,271,999	\$ 82,990,751 -96%	-7%	\$	1,746	192
2009	2	\$	4,370,000	\$ 4,370,000	\$ 3,425,000	-22%	\$	1,717	86
Snowma	ss Village - sfh	ms,	twnhms, duplexes						
Year	Transactions		Original Price (Total \$)	Ask Price (Total \$)	Sold Price (Total \$)	% off Ask	Av	g \$ SqFt	DOM
2007	10 -30%	\$	178,447,998	\$ 175,874,998	\$ 163,331,500 -83%	-7%	\$	1,671	144
2008	7 -100 %	\$	43,825,000	\$ 43,115,000	\$ 41,564,304	-4%	\$	1,226	140
2009	no sales		no sales	no sales	no sales	no sales		0	0

Days on Market

Summary: Jan & Feb 2009 Snowmass Village Sales Compared to Jan & Feb 2008

condos = # of transactions off 78% from same time last year condos = discount to ask price -22% versus -7% last year last year sf hms, twnhms, duplex = # of transactions, none, off -100% from same time last year sf hms, twnhms, duplex = discount to ask price = no sales

Source Data: Aspen/Glenwood MLS. Dollar \$ amounts are for total dollar volume.