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Prepared:	04/	10/	09

Aspen & W	oody Cre	eek								(Source data Aspen/Glenw	ood MLS)
Single Family Homes			Days On	<u>Original</u>	<u>Asking</u>	<u>Sold</u>	<u>% of</u>				
		<u>LvHtSqFt</u>	\$/SqFt	<u>Market</u>	List Price \$	Price \$	Price \$	<u> Ask \$</u>			
2008 Closed	l						1Q2008 C	losed		Aspen & Woody Cr.	
Total	19				119,504,000	112,475,000	106,688,700	95%		Single Family Home	·S
Average:		4740	1,232	343	6,639,111	6,248,611	5,927,150	95%		1Q09 vs 1Q08	% Change
Median		4460	1,225	240	6,620,000	6,100,000	6,050,000	95%		# of Units Closed	-53%
									>	Total Dollar Volume	-55%
2009 Closed							1Q2009 C	losed		Average Price	-9%
Total	9				72,610,000	60,490,000	48,275,000	80%		Median Price	-17%
Average		6445	879	379	8,067,778	6,721,111	5,363,889	80%			
Median		5600	804	351	8,300,000	5,950,000	5,000,000	76%			

Aspen				Days on	Original	Asking	Sold	% of			
Condos		<u>LvHtSqFt</u>	\$/SqFt	<u>Market</u>	<u>List Price \$</u>	Price \$	Price \$	<u> Ask \$</u>			
1Q2008 Cld	osed						1Q2008 C	losed		Aspen	
Total	13				19,783,000	19,443,000	18,408,875	95%		Condos	
Average		977	1,428	101	1,521,769	1,495,615	1,416,067	96%		1Q09 vs 1Q08	% Change
Median		940	1,472	89	1,425,000	1,425,000	1,405,000	96%		# of Units Closed	-38%
									>	Total Dollar Volume	-20%
1Q2009 Cld	osed						1Q2009 C	losed		Average Price	30%
Total	8				17,811,599	16,810,399	14,683,751	87%		Median Price	-9%
Average		1194	1,537	263	2,226,450	2,101,300	1,835,469	86%			
Median		944	1,361	168	1,522,500	1,447,500	1,285,000	88%			

The Estin Report 1Q09: Aspen & Woody Creek pg2 1Q09 Versus 1Q08: Jan 1 - Mar 31, 2009 vs Jan 1 - Mar 31, 2008 **Aspen & Woody Creek** (Source data Aspen/Glenwood MLS) **Duplex/Townhomes** Original Asking Sold % of Days on LvHtSqFt \$/SqFt Market Price \$ Ask \$ List Price \$ Price \$ 1Q2008 Closed 1Q2008 Closed 7 30,214,000 Total 33,584,000 32,443,000 93% 4,797,714 4,634,714 93% Average 3655 1,382 190 4,316,286 1,252 4,499,000 Median 3594 171 4,995,000 4,499,000 93%

2009 Close	d						2009 Clo	sed	
Total	6				26,870,000	23,180,000	19,780,050	85%	>
Average		3417	1,017	212	4,478,333	3,863,333	3,296,675	84%	
Median		3400	1,029	151	4,495,000	3,922,500	3,087,500	84%	

	Aspen & Woody Creek									
	Duplex/Townhomes									
	1Q09 vs 1Q08	% Change								
	# of Units Closed	-14%								
>	Total Dollar Volume	-35%								
	Average Price Median Price	-24%								
	Median Price	-31%								
		•								

Snowmass	;			Days on	Original	Asking	Sold	% of		
SF Hms		<u>LvHtSqFt</u>	\$/SqFt	<u>Market</u>	<u>List Price \$</u>	<u>Price \$</u>	<u>Price \$</u>	<u> Ask \$</u>		
1Q2008 Clo	sed						1Q2008 Closed		Snowmass	
									Single Family	
Total	2				55,325,000	54,615,000	53,064,304		Homes	
Average		4864	1,299	130	6,915,625	6,826,875	6,633,038	96%	1Q09 vs 1Q08	% Change
Median		5095	996	79	5,445,000	5,360,000	5,069,652	95%	# of Units Closed	0
									> Total Dollar Volume	0
1Q2009 Clo	sed						1Q2009 C	Closed	Average Price	0
None	0						No Closings	No closings	Median Price	0

The Estin Report 1Q09: Aspen & Woody Creek 1Q09 Versus 1Q08: Jan 1 - Mar 31, 2009 vs Jan 1 - Mar 31, 2008										
Snowmass				Days on	Original	Asking	Sold	% of	(Source data Aspen/Glenwood MLS)	
Condos		<u>LvHtSqFt</u>	\$/SqFt	<u>Market</u>	List Price \$	Price \$	Price \$	Ask \$		
1Q2008 Clos	ed						1Q2008 C	losed	Snowmass	
Total	13				12,847,085	12,606,085	12,242,585		Condos	
Average		893	990	391	988,237	969,699	941,737	97%	1Q09 vs 1Q08 % Change	
Median		931	905	203	760,000	760,000	745,000	97%	# of Units Closed -54%	
									> Total Dollar Volume -54%	
1Q2009 Clos	ed						1Q2009 C	losed	Average Price -1%	
Total	7				\$ 9,280,000	\$ 8,405,000	\$ 6,662,000		Median Price -45%	
Average		981	843	109	1,325,714	1,200,714	951,714	86%		
Median		535	766	64	440,000	440,000	410,000	83%		
									www.EstinAspen.com	

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