The Estin Report 2004 - 2009 Aspen Snowmass Residential Real Estate Summary Aspen & Woody Creek Single Family Homes Yearly Sales Comparision												2/5/2010	2/5/2010			
Year	Year Units LvHt Sold			Sold \$ SqFt	Days on Mkt	Original		<u> </u>	Ask Price	Sold Price	Sold \$ % of Ask	Sold \$ % of Original	Aspen Single Family Homes (w/Woody Creek) Year Over Year Change			
2009 Close	<u>ed</u>															
Total	55					\$	508,316,711	\$	446,079,711	\$ 385,055,568	86%	76%	2009 vs 2008	%		%
Average		5783	\$	1,103	278	\$	8,764,081	\$	7,691,030	\$ 6,638,889			# of Units Closed	-15%	Avg Sold \$/Sq Ft	-15%
Median		5364	\$	1,017	234	\$	6,972,500	\$	5,972,500	\$ 5,050,000			Total Sold \$ Volume	-5%	Med Sold \$/Sq Ft	-23%
													Average Sold Price	7%		
2008 Close	<u>ed</u>												Median Sold Price	-15%		
Total	65					\$	452,767,500	\$	429,838,500	\$ 403,787,425	94%	89%	2008 vs 2007	%		%
Average:		4714	\$	1,293	312	\$	6,965,654	\$	6,612,900	\$ 6,212,114			# of Units Closed	-40%	Avg Sold \$/Sq Ft	-9%
Median		4500	\$	1,321	193	\$	6,500,000	\$	6,250,000	\$ 5,950,000			Total Sold \$ Volume	-39%	Med Sold \$/Sq Ft	10%
													Average Sold Price	3%		
2007 Close	<u>ed</u>												Median Sold Price	7%		
Total	109					\$	701,791,411	\$	695,436,911	\$ 660,069,612	95%	94%	2007 vs 2006	%		%
Average:		4374	\$	1,424	259	\$	6,438,453	\$	6,380,155	\$ 6,055,685			# of Units Closed	-25%	Avg Sold \$/Sq Ft	26%
Median		4,426	\$	1,199	188	\$	5,750,000	\$	5,750,000	\$ 5,550,000			Total Sold \$ Volume	-15%	Med Sold \$/Sq Ft	17%
		ŕ	-	·		·	, ,	·	, ,				Average Sold Price	14%		
2006 Close	ed												Median Sold Price	36%		
Total	146					\$	839,084,500	\$	833,988,500	\$ 778,585,475	93%	93%	2006 vs 2005	%		%
Average:		4,656	\$	1,130	357		6,055,685.00		6,438,453.00	\$ 5,332,777			# of Units Closed	9%	Avg Sold \$/Sq Ft	19%
Median		3,960	\$	1,021	239	\$	4,372,500	\$					Total Sold \$ Volume	44%	Med Sold \$/Sq Ft	9%
													Average Sold Price	33%		
2005 Close	<u>ed</u>												Median Sold Price	25%		
Total	134					\$	594,459,000	\$	575,122,498	\$ 539,013,545	94%	91%	2005 vs 2004	%		%
Average:		4,220	\$	950	277	\$	4,436,261	\$	4,291,959	\$ 4,022,489			# of Units Closed	2%	Avg Sold \$/Sq Ft	13%
Median		3,798	\$	934	225	\$	3,695,000	\$	3,640,000	\$ 3,275,000			Total Sold \$ Volume	13%	Med Sold \$/Sq Ft	13%
													Average Sold Price	9%		
													Median Sold Price	21%		

Year	Units	LvHt	S	Sold \$	Days		Original	Ask Price	Sold Price	Sold \$ %	Sold \$ %
	Sold	SqFt		SqFt	on Mkt	:	List Price			of Ask	of Original
2004 Close	<u>:d</u>										
Total	131					\$	558,006,978	\$ 519,328,977	\$ 476,520,278	92%	85%
Average:		4,195	\$	842	374	\$	4,325,635	\$ 4,025,806	\$ 3,693,956		
Median		3,507	\$	825	245	\$	3,125,000	\$ 2,950,000	\$ 2,700,000		

^{*} In 2009, 39 (or 71%) of the 55 single family homes sold were either new construction, or have been remodeled, since 2000

Prepared: 02/05/10, By Tim Estin mba, gri, Broker Assoc. Mason Morse RE, 970.309.6163

www.EstinAspen.com

Disclaimer: The statements made in The Estin Report and on Tim Estin's blog represent the opinions of the author and should not be relied upon exclusively to make real estate decisions. A potential buyer and/or seller is advised to make an independent investigation of the market and of each property before deciding to purchase or to sell. To the extent the statements made herein report facts or conclusions taken from other sources, the information is believed by the author to be reliable, however, the author makes no guarantee concerning the accuracy of the facts and conclusions reported herein. Information concerning particular real estate opportunities can be requested from Tim Estin at 970.920.7387 or at testin@masonmorse.com. The Estin Report is copyrighted 2010 and all rights reserved. Use is permitted subject to the following attribution: "The Estin Report: State of the Aspen Market, By Tim Estin, mba, gri, www.EstinAspen.com"