The Estin Report 2004 - 2009 Aspen Snowmass Residential Real Estate Summary 2/5/2											2/5/2010			
				Sno	wmass Single	Family Home	s Annual Co	mparison	l					
Year	Units LvHt Sold \$ Days Original Ask Price Sold Price Sold \$ % Sold \$ % Snowma									Snowmass Villa	ss Village Single Family Homes			
	Sold	SqFt	SqFt	on Mkt	List Price			of Ask	of Original	Year Over Year Change				
2009 Clos														
Total	16	40=0	4		\$ 91,469,999	\$ 85,819,999	\$ 73,550,000	86%	80%	2009 vs 2008	%		%	
Average		4379	\$ 889	280	\$ 5,716,875	\$ 5,363,750	\$ 4,596,875			# of Units Closed	-47%	Avg Sold \$/Sq Ft	-29%	
Median		4030	\$ 700	233	\$ 2,972,500	\$ 2,772,500	\$ 2,400,000			Total Sold \$ Volume	-63%	Med Sold \$/Sq Ft	-34%	
										Average Sold Price	-31%			
										Median Sold Price	-49%			
2008 Clos										2008 vs 2007	%		%	
Total	30				\$ 215,849,000	\$ 212,044,000	\$ 198,935,304	94%	92%	# of Units Closed	-17%	Avg Sold \$/Sq Ft	-12%	
Average		4766	\$ 1,250	183	\$ 7,194,967	\$ 7,068,133	\$ 6,631,177			Total Sold \$ Volume	-3%	Med Sold \$/Sq Ft	5%	
Median		4771	\$ 1,057	109	\$ 5,097,500	\$ 4,972,500	\$ 4,750,000			Average Sold Price	20%			
										Median Sold Price	16%			
2007 Clo	<u>sed</u>									2007 vs 2006	%		%	
Total	36				\$ 217,264,000	\$ 216,439,000	\$ 205,183,000	95%	94%	# of Units Closed	-35%	Avg Sold \$/Sq Ft	66%	
Average:		4374	\$ 1,424	244	\$ 5,872,000	\$ 5,849,704	\$ 5,545,486			Total Sold \$ Volume	2%	Med Sold \$/Sq Ft	21%	
Median		3,825	\$ 1,004	203	\$ 4,899,000	\$ 4,250,000	\$ 4,100,000			Average Sold Price	55%			
										Median Sold Price	30%			
2006 Clos	ed									2006 vs 2005	%		%	
Total	55				\$ 211,010,000	\$ 214,515,000	\$ 200,302,675	93%	95%	# of Units Closed	-19%	Avg Sold \$/Sq Ft	16%	
Average:		4,033	\$ 857	220	\$ 3,768,036	\$ 3,830,626	\$ 3,576,833			Total Sold \$ Volume	-10%	Med Sold \$/Sq Ft	29%	
Median		3,874	\$ 829	167	\$ 3,362,500					Average Sold Price	11%			
		ŕ	·		, ,	. , ,				Median Sold Price	48%			
2005 Clos	ed									2005 vs 2004	%		%	
Total	68				\$ 237,283,000	\$ 233,557,950	\$ 221,823,400	95%	93%	# of Units Closed	15%	Avg Sold \$/Sq Ft	1%	
Average:	-	3,954	\$ 739	298		\$ 3,384,898	\$ 3,214,832			Total Sold \$ Volume	16%	Med Sold \$/Sq Ft	20%	
Median		3,655	\$ 642	195	\$ 2,600,000					Average Sold Price	1%	23.22.3.77.29.10		
		3,333	7 012		_,000,000	- 2,233,000	-,200,000			Median Sold Price	12%			
										Wicdian Joid Frice	12/0			

Year	Units Sold	LvHt SqFt	ld \$ qFt	Days on Mkt	Original List Price	Ask Price	9	Sold Price	Sold \$ % of Ask	Sold \$ % of Original	Snowmass Village Single Family Homes Year Over Year Change
2004 Clos	<u>ed</u>										
Total	59				\$ 228,407,500	\$ 221,265,000	\$	191,735,333	87%	84%	
Average:		3,900	\$ 729	261	\$ 3,806,792	\$ 3,687,750	\$	3,195,589			
Median		3,499	\$ 536	173	\$ 2,275,000	\$ 2,195,000	\$	1,900,000			

Prepared: 02/05/2010, By Tim Estin mba, gri, Broker Assoc. Mason Morse RE, 970.309.6163

www.EstinAspen.com

Disclaimer: The statements made in The Estin Report and on Tim Estin's blog represent the opinions of the author and should not be relied upon exclusively to make real estate decisions. A potential buyer and/or seller is advised to make an independent investigation of the market and of each property before deciding to purchase or to sell. To the extent the statements made herein report facts or conclusions taken from other sources, the information is believed by the author to be reliable, however, the author makes no guarantee concerning the accuracy of the facts and conclusions reported herein. Information concerning particular real estate opportunities can be requested from Tim Estin at 970.920.7387 or at testin@masonmorse.com. The Estin Report is copyrighted 2010 and all rights reserved. Use is permitted subject to the following attribution: "The Estin Report: State of the Aspen Market, By Tim Estin, mba, gri, www.EstinAspen.com"