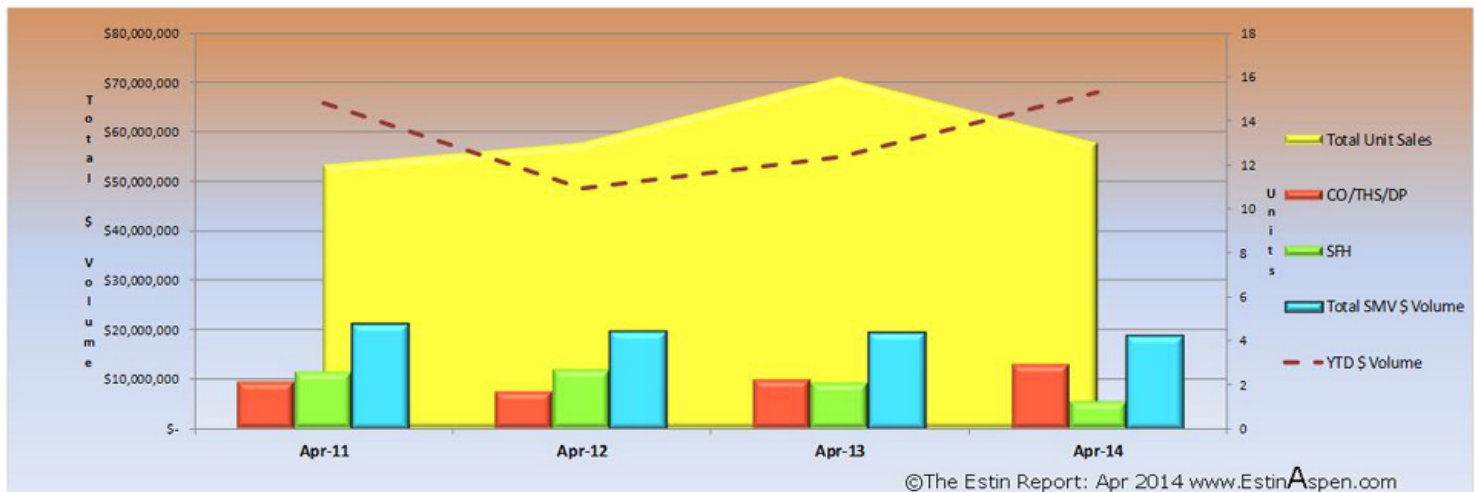


Estin Report: Snowmass Village Monthly Sales April 2014

Sales Volume is represented on the left axis. Units Sold is represented on the right axis.



YTD represents dollar volume from Jan 1, 2014 through Apr 30, 2014, all other data points represent the corresponding month.

| | Apr-11 | % Chg | Apr-12 | % Chg | Apr-13 | % Chg | Apr-14 | % Chg | Mar-14 | % Chg | Mar-13 |
|--------------------------------------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|
| Single Family Homes | | | | | | | | | | | |
| Unit Sales | 3 | -33% | 2 | 100% | 4 | -25% | 3 | 67% | 5 | 150% | 2 |
| YTD Unit Sales | 12 | -33% | 8 | 25% | 10 | 40% | 14 | -21% | 11 | 83% | 6 |
| Mos \$ Volume | \$ 11,445,000 | 4% | \$ 11,911,900 | -23% | \$ 9,225,000 | -40% | \$ 5,536,000 | -74% | \$ 9,631,000 | 379% | \$ 2,010,000 |
| YTD \$ Volume | \$ 46,470,000 | -34% | \$ 30,799,400 | -29% | \$ 21,990,000 | 70% | \$ 37,387,000 | 15% | \$ 31,851,000 | 150% | \$ 12,765,000 |
| Listing Inventory | 87 | 2% | 89 | -16% | 75 | -8% | 69 | 0% | 69 | -10% | 77 |
| Condos / Townhomes | | | | | | | | | | | |
| Unit Sales | 9 | 22% | 11 | 9% | 12 | -17% | 10 | 10% | 9 | -63% | 24 |
| YTD Unit Sales | 22 | -9% | 20 | 130% | 46 | -24% | 35 | -29% | 25 | -26% | 34 |
| Mos \$ Volume | \$ 9,510,056 | -22% | \$ 7,405,460 | 33% | \$ 9,858,695 | 31% | \$ 12,955,200 | 40% | \$ 7,836,750 | -57% | \$ 18,282,560 |
| YTD \$ Volume | \$ 19,429,426 | -8% | \$ 17,831,460 | 85% | \$ 32,971,855 | -7% | \$ 30,639,850 | 42% | \$ 17,684,650 | -23% | \$ 23,113,160 |
| Listing Inventory | 179 | 7% | 192 | 16% | 222 | -24% | 168 | -7% | 180 | -26% | 244 |
| Vacant Land | | | | | | | | | | | |
| Unit Sales | 1 | 0% | 1 | -100% | 0 | | 1 | 0% | 1 | | 0 |
| YTD Unit Sales | 1 | 200% | 3 | -100% | 0 | | 5 | -20% | 4 | | 0 |
| Mos \$ Volume | \$ 1,315,000 | -51% | \$ 650,000 | -100% | \$ - | | \$ 915,000 | -236% | \$ 3,075,000 | | \$ - |
| YTD \$ Volume | \$ 1,315,000 | 546% | \$ 8,500,000 | -100% | \$ - | | \$ 9,210,000 | 10% | \$ 8,295,000 | | \$ - |
| Listing Inventory | 26 | -4% | 25 | 12% | 28 | -46% | 15 | 7% | 14 | -48% | 27 |
| Total Snowmass Village Market | | | | | | | | | | | |
| Total Unit Sales | 13 | 8% | 14 | 14% | 16 | -13% | 14 | 7% | 15 | -42% | 26 |
| YTD Unit Sales | 35 | -11% | 31 | 81% | 56 | -4% | 54 | -26% | 40 | 0% | 40 |
| Total Mos \$ Volume | \$ 22,270,056 | -10% | \$ 19,967,360 | -4% | \$ 19,083,695 | 2% | \$ 19,406,200 | -6% | \$ 20,542,750 | 1% | \$ 20,292,560 |
| Total YTD \$ Volume | \$ 67,214,426 | -15% | \$ 57,130,860 | -4% | \$ 54,961,855 | 41% | \$ 77,236,850 | 25% | \$ 57,830,650 | 61% | \$ 35,878,160 |
| Listing Inventory | 292 | 5% | 306 | 6% | 325 | -22% | 252 | -4% | 263 | -24% | 348 |

*Condos category now includes Townhome and Duplex per Aspen Glenwood MLS definition.