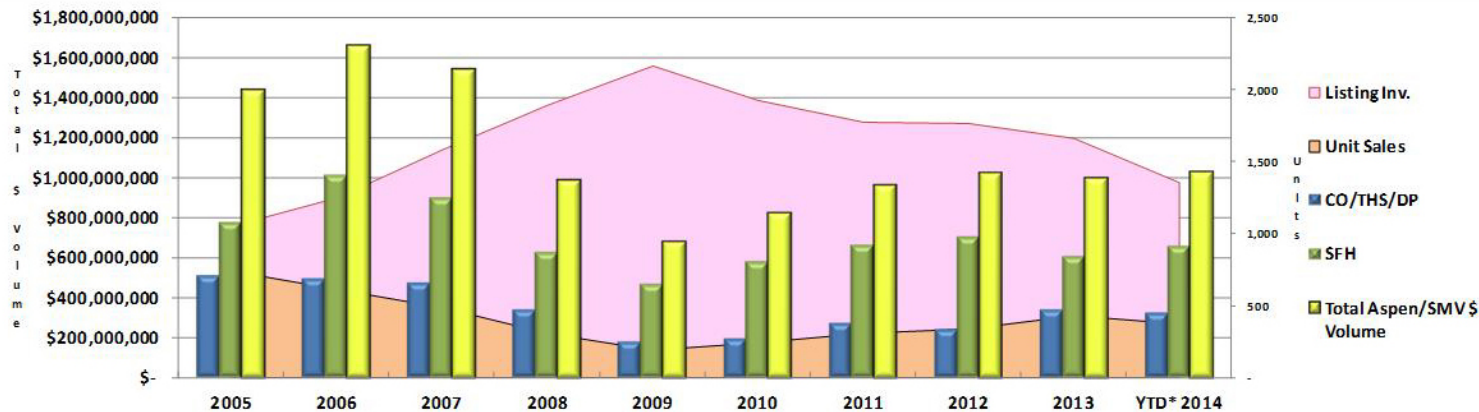


ANNUAL ASPEN and SMV SALES COMPARISONS

Bars represent \$ volume by property type (left axis) and shaded areas represent unit sales/listing inventory (right axis)



	2005	% Chg	2006	% Chg	2007	% Chg	2008	% Chg	2009	% Chg	2010	% Chg	2011	% Chg	2012	% Chg	2013	% Chg	YTD* 2014
SFH	\$ 776,003,622	30%	\$ 1,011,801,094	-12%	\$ 895,147,612	-30%	\$ 624,687,729	-25%	\$ 467,218,568	24%	\$ 578,777,350	14%	\$ 662,265,000	6%	\$ 702,612,939	-14%	\$ 603,700,426	9%	\$ 657,268,786
CO/THS	\$ 507,092,995	-3%	\$ 492,032,498	-4%	\$ 473,829,003	-29%	\$ 338,504,171	-47%	\$ 179,271,015	10%	\$ 196,972,303	38%	\$ 271,319,363	-11%	\$ 240,600,434	41%	\$ 338,809,310	-5%	\$ 320,768,543
Land	\$ 200,341,550	0%	\$ 200,465,257	-6%	\$ 187,914,057	-86%	\$ 25,934,501	32%	\$ 34,287,144	70%	\$ 58,205,000	-42%	\$ 33,764,500	161%	\$ 88,240,666	-30%	\$ 61,895,500	10%	\$ 67,980,590
Total \$ Volume	\$ 1,483,438,167	15%	\$ 1,704,298,849	-9%	\$ 1,556,890,672	-36%	\$ 989,126,401	-31%	\$ 680,776,727	23%	\$ 833,954,653	16%	\$ 967,348,863	7%	\$ 1,031,454,039	-3%	\$ 1,004,405,236	4%	\$ 1,046,017,919
Unit Sales	742	-17%	615	-21%	488	-37%	309	-38%	193	26%	244	27%	310	10%	340	27%	432	-13%	375
Listing Inv.	1,054	19%	1,251	27%	1,585	20%	1,895	14%	2,168	-11%	1,928	-8%	1,777	-1%	1,768	-6%	1,664	-18%	1,357

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With two months remaining for the year, the chart/table documents residential real estate sales activity for 2014 YTD* (Jan 1 — Oct 31, 2014) for Aspen and Snowmass Village combined compared to completed prior years. Included are Aspen, Snowmass Village, Brush Creek, Woody Creek and Old Snowmass. The properties types are single family homes, condos, townhomes, duplexes and residential vacant land sold over \$250,000. Fractionals are not included.