

Estin Report: September 2015 Market Snapshot Aspen Snowmass Real Estate

Released 10/04/15 v3

The Estin Report began publishing monthly Aspen real estate market “snapshots” in 2012 on or near the 1st Monday of each month.

The Snapshots feature charts, tables and 30-day live links to photos and details of sold properties in the subject month along with comparisons to prior periods. They summarize residential real estate sales activity in the upper Roaring Fork Valley with three sections: 1) Total combined Aspen Snowmass Village Market; 2) the Aspen Market; 3) the Snowmass Village Market.

The Estin Report Monthly Market Snapshot is the only Aspen sales information widely published in a timely and consistent manner early each month.

September 2015 Aspen & Snowmass Village Real Estate Market Activity Summary

Total Aspen Snowmass Market	Sep-14	% Change	Sep-15
Monthly Unit Sales:	50	22%	61
Year-to-Date Unit Sales:	327	5%	344
Monthly Dollar Volume:	\$ 194,525,710	22%	\$ 237,688,900
Year-to-Date Dollar Volume:	\$ 909,524,419	26%	\$ 1,142,039,115
Listing Inventory:	796	-5%	760
Aspen Market			
Monthly Unit Sales:	37	32%	49
Year-to-Date Unit Sales:	216	15%	249
Monthly Dollar Volume:	\$ 169,412,710	26%	\$ 213,404,000
Year-to-Date Dollar Volume:	\$ 755,019,202	28%	\$ 963,835,902
Listing Inventory:	522	-5%	497
Snowmass Village Market			
Monthly Unit Sales:	13	-8%	12
Year-to-Date Unit Sales:	111	-14%	95
Monthly Dollar Volume:	\$ 25,113,000	-3%	\$ 24,284,900
Year-to-Date Dollar Volume:	\$ 154,505,218	15%	\$ 178,203,213
Listing Inventory:	274	-4%	263

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The Estin Report: Aspen Snowmass Real Estate Monthly Charts document sales activity for the subject month in the upper Roaring Fork Valley - Aspen, Snowmass Village, Woody Creek and Old Snowmass. Included property types are single family homes, condos, townhomes, duplexes and residential vacant land at sold at prices over \$250,000. Fractionals are not included. Aspen* includes WC and OSM.

Estin Report: September 2015 Market Snapshot Aspen Snowmass Real Estate

Summary September 2015 Market Statistics for Aspen Only

Aspen condo sales September 2015

- Unit Sales: +47% from (17) in September '14 to (25) in September '15
- Dollar Sales: +44% from \$33M in September '14 to \$48M in September '15

Aspen condo sales YTD 2015

- Unit Sales: +22% from (109) in September '14 to (133) in September '15
- Dollar Sales: +16% from \$225M in September '14 to \$262M in September '15

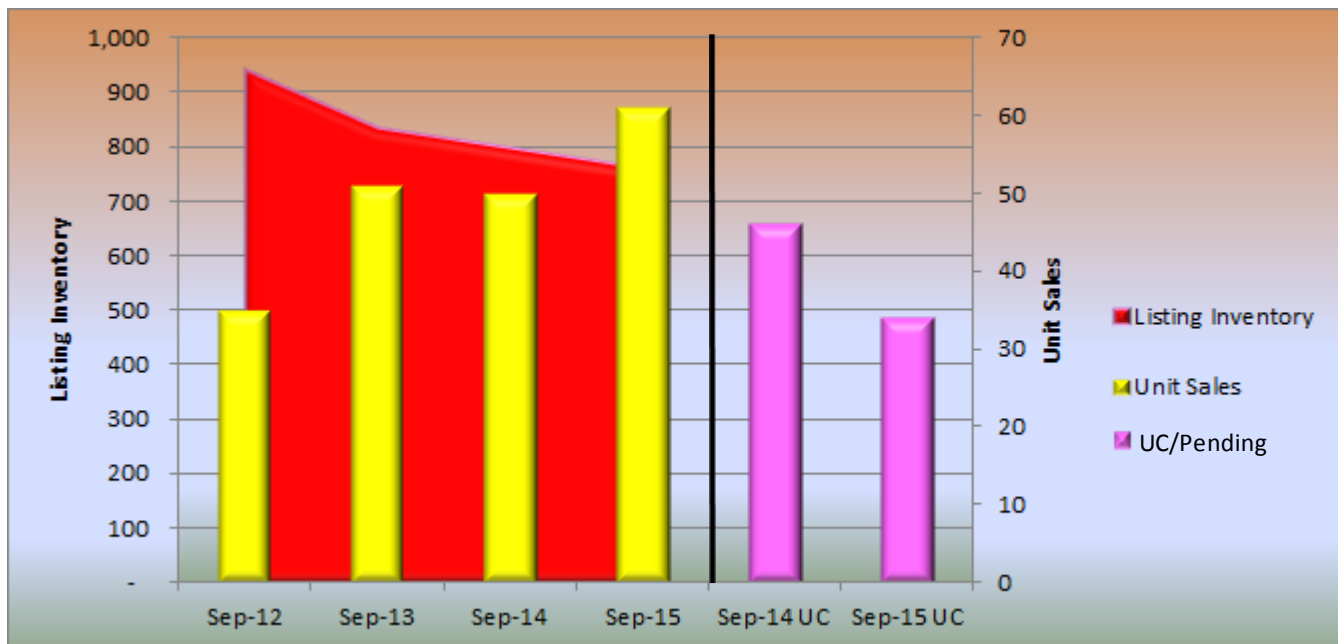
Aspen Single family home sales September 2015

- Unit Sales: +28% from (18) in September '14 to (18) in September '15
- Dollar Sales: +24% from \$132M in September '14 to \$163M in September '15

Aspen Single family home sales YTD 2015

- Unit Sales: 0% from (91) in September '14 to (91) in September '15
- Dollar Sales: +24% from \$496M in September '14 to \$613M in September '15

September 2015 Aspen Snowmass Market Inventory and Sales



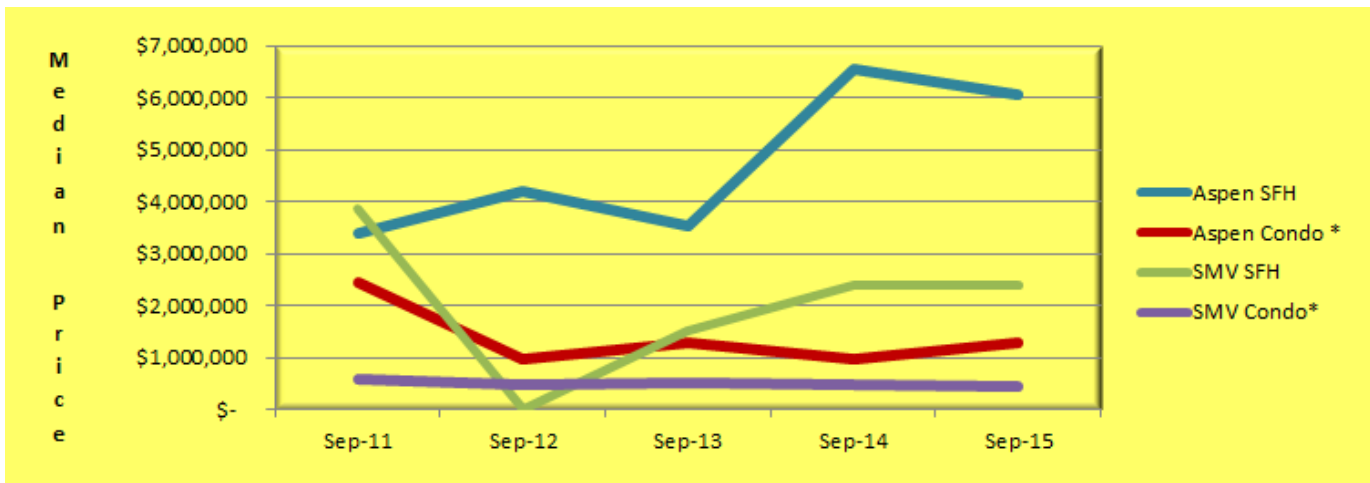
	Sep-12	% Chg	Sep-13	% Chg	Sep-14	% Chg	Sep-15	Sep-15 UC	% Chg	Sep-14 UC
Total Aspen Snowmass Market										
Unit Sales	35	46%	51	-2%	50	22%	61	34	-26%	46
Listing Inventory	942	-11%	835	-5%	796	-5%	760	34	-26%	46

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NOTE: *UC— The number of units that went Under Contract in September 2015. UC's are an indicator of future activity when compared to the prior year.

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September 2015 Aspen and Snowmass Median Prices

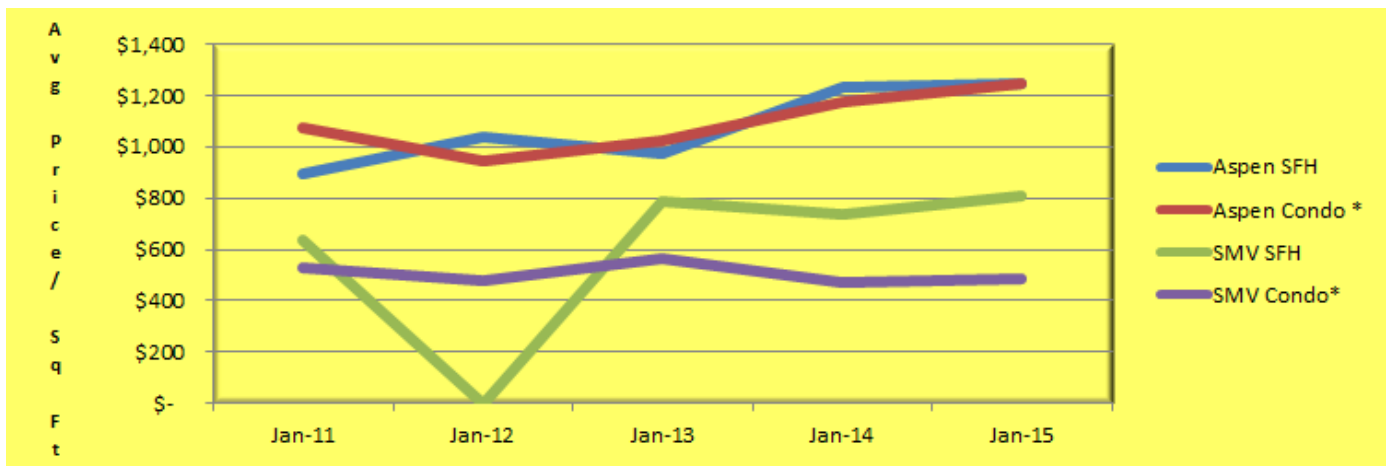


Median Price	Sep-11	Sep-12	Sep-13	Sep-14	Sep-15
Aspen SFH	\$ 3,387,500	\$ 4,200,000	\$ 3,525,000	\$ 6,550,000	\$ 6,050,000
Aspen Condo *	\$ 2,432,500	\$ 975,000	\$ 1,300,000	\$ 955,000	\$ 1,290,000
SMV SFH	\$ 3,850,000	\$ -	\$ 1,500,000	\$ 2,400,000	\$ 2,385,950
SMV Condo*	\$ 575,000	\$ 480,000	\$ 511,875	\$ 484,250	\$ 455,000

*Condos category now includes Townhome and Duplex per Aspen Glenwood MLS definition.

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September 2015 Avg \$/Sq Ft for Aspen and Snowmass Village

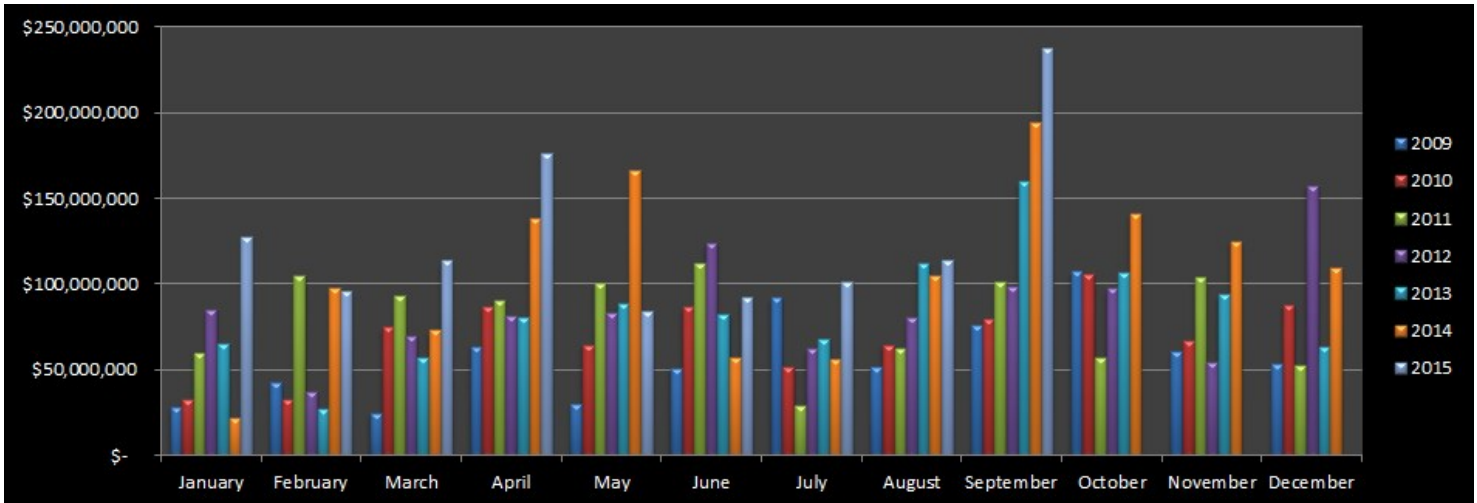


\$/Sq Ft	Sep-11	Sep-12	Sep-13	Sep-14	Sep-15
Aspen SFH	\$ 891	\$ 1,039	\$ 974	\$ 1,234	\$ 1,248
Aspen Condo *	\$ 1,076	\$ 941	\$ 1,023	\$ 1,176	\$ 1,249
SMV SFH	\$ 636	\$ -	\$ 785	\$ 736	\$ 807
SMV Condo*	\$ 525	\$ 480	\$ 563	\$ 471	\$ 486

*Condos category now includes Townhome and Duplex per Aspen Glenwood MLS definition.

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Estin Report: Total Aspen* Snowmass Market September 2015 & Historical Sales



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Estin Report: Total Aspen* Snowmass Market September 2015 Sales Volume

Month	2009	% Change	2010	% Change	2011	% Change	2012	% Change	2013	% Change	2014	% Change	2015
January	\$ 28,350,394	14%	\$ 32,455,400	84%	\$ 59,780,000	42%	\$ 85,010,011	-24%	\$ 64,960,300	-66%	\$ 22,147,000	475%	\$ 127,244,567
February	\$ 42,165,551	-22%	\$ 33,010,500	218%	\$ 105,029,301	-65%	\$ 37,146,550	-27%	\$ 26,936,382	262%	\$ 97,470,275	-2%	\$ 95,847,000
March	\$ 24,530,000	204%	\$ 74,622,000	25%	\$ 93,291,555	-25%	\$ 69,690,650	-18%	\$ 57,120,659	27%	\$ 72,821,867	56%	\$ 113,616,850
April	\$ 63,608,900	37%	\$ 87,200,500	4%	\$ 90,526,056	-10%	\$ 81,444,985	-1%	\$ 80,458,095	72%	\$ 138,651,300	27%	\$ 175,858,000
May	\$ 30,240,000	113%	\$ 64,457,850	56%	\$ 100,677,250	-18%	\$ 83,017,666	7%	\$ 88,734,098	87%	\$ 166,241,605	-49%	\$ 84,137,500
June	\$ 50,855,000	70%	\$ 86,590,153	30%	\$ 112,502,320	10%	\$ 124,255,107	-34%	\$ 82,603,050	-31%	\$ 57,033,950	61%	\$ 91,959,196
July	\$ 91,880,711	-44%	\$ 51,165,500	-44%	\$ 28,851,548	115%	\$ 62,125,000	9%	\$ 67,648,000	-17%	\$ 55,874,000	82%	\$ 101,544,000
August	\$ 51,838,500	24%	\$ 64,415,000	-3%	\$ 62,405,000	30%	\$ 80,836,500	39%	\$ 112,096,350	-7%	\$ 104,758,713	9%	\$ 114,143,102
September	\$ 76,332,500	4%	\$ 79,570,000	27%	\$ 101,344,000	-3%	\$ 98,428,020	62%	\$ 159,732,802	22%	\$ 194,525,710	22%	\$ 237,688,900
October	\$ 107,199,389	-1%	\$ 105,703,500	-46%	\$ 56,632,333	72%	\$ 97,606,000	9%	\$ 106,575,600	33%	\$ 141,413,500	-100%	\$ -
November	\$ 60,731,782	10%	\$ 66,703,500	56%	\$ 103,837,000	-47%	\$ 54,515,000	72%	\$ 93,603,600	34%	\$ 124,966,204	-100%	\$ -
December	\$ 52,959,000	66%	\$ 88,060,750	-41%	\$ 52,167,500	202%	\$ 157,378,550	-60%	\$ 63,711,300	72%	\$ 109,516,500	-100%	\$ -
Annual Totals	\$ 680,691,727	23%	\$ 833,954,653	16%	\$ 967,043,863	7%	\$ 1,031,454,039	-3%	\$ 1,004,180,236	28%	\$ 1,285,420,623	-11%	\$ 1,142,039,115
YTD Total	\$ 459,801,556	25%	\$ 573,486,903	32%	\$ 754,407,030	-4%	\$ 721,954,489	3%	\$ 740,289,736	23%	\$ 909,524,419	26%	\$ 1,142,039,115

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Estin Report: Total Aspen* Snowmass Market September 2015 Unit Sales

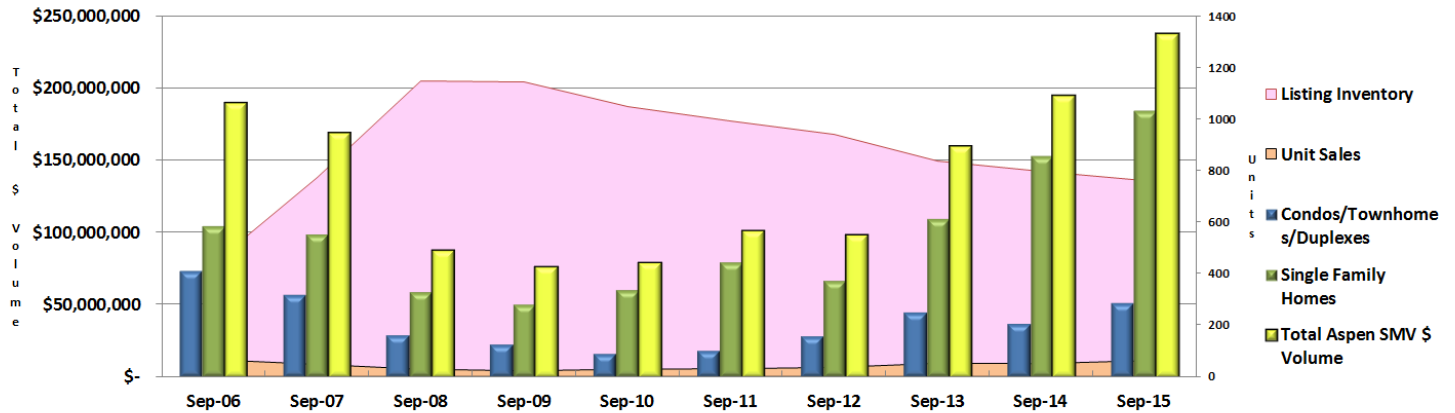
Month	2009	% Change	2010	% Change	2011	% Change	2012	% Change	2013	% Change	2014	% Change	2015
January	7	71%	12	50%	18	56%	28	7%	30	-43%	17	65%	28
February	14	-21%	11	109%	23	-35%	15	20%	18	106%	37	-32%	25
March	8	200%	24	50%	36	-42%	21	105%	43	-12%	38	16%	44
April	15	13%	17	100%	34	-3%	33	9%	36	36%	49	-2%	48
May	14	36%	19	21%	23	17%	27	56%	42	2%	43	0%	43
June	16	6%	17	71%	29	14%	33	-6%	31	-10%	28	46%	41
July	15	20%	18	-6%	17	18%	20	85%	37	-38%	23	17%	27
August	16	50%	24	4%	25	8%	27	41%	38	11%	42	-36%	27
September	22	27%	28	7%	30	17%	35	46%	51	-2%	50	22%	61
October	30	-13%	26	0%	26	15%	30	30%	39	28%	50	-100%	0
November	22	-14%	19	26%	24	21%	29	21%	35	0%	35	-100%	0
December	13	123%	29	-21%	23	83%	42	-29%	30	30%	39	-100%	0
Annual Totals	192	27%	244	26%	308	10%	340	26%	430	5%	451	-24%	344
YTD Total	127	34%	170	38%	235	2%	239	36%	326	0%	327	5%	344

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Estin Report: Total Aspen Snowmass Village Monthly Sales September 2015

SEPTEMBER 2015 ASPEN & SNOWMASS VILLAGE SALES COMPARISONS

Bars represent \$ volume by property type (left axis) and shaded areas represent unit sales/listing inventory (right axis)



	Sep-06	% Chg	Sep-07	% Chg	Sep-08	% Chg	Sep-09	% Chg	Sep-10	% Chg	Sep-11	% Chg	Sep-12	% Chg	Sep-13	% Chg	Sep-14	% Chg	Sep-15
SFH	\$ 104,419,300	-6%	\$ 98,625,000	-40%	\$ 58,834,500	-14%	\$ 50,400,000	20%	\$ 60,425,000	32%	\$ 79,586,500	-16%	\$ 67,093,000	63%	\$ 109,387,500	40%	\$ 153,245,269	20%	\$ 184,389,400
CO/THS	\$ 73,473,000	-23%	\$ 56,786,650	-49%	\$ 29,166,933	-22%	\$ 22,732,500	-27%	\$ 16,545,000	10%	\$ 18,157,500	56%	\$ 28,350,020	59%	\$ 45,095,302	-18%	\$ 37,186,851	38%	\$ 51,229,500
Land	\$ 11,937,500	13%	\$ 13,500,000	-100%	\$ -		\$ 3,200,000	-19%	\$ 2,600,000	38%	\$ 3,600,000	-17%	\$ 2,985,000	76%	\$ 5,250,000	-22%	\$ 4,093,590	-49%	\$ 2,070,000
Total \$ Volume	\$ 189,829,800	-11%	\$ 168,911,650	-48%	\$ 88,001,433	-13%	\$ 76,332,500	4%	\$ 79,570,000	27%	\$ 101,344,000	-3%	\$ 98,428,020	62%	\$ 159,732,802	22%	\$ 194,525,710	22%	\$ 237,688,900
Unit Sales	65	-28%	47	-40%	28	-21%	22	27%	28	7%	30	17%	35	46%	51	-2%	50	22%	61
Listing Inv.	442	74%	771	49%	1,150	-1%	1,143	-8%	1,049	-5%	993	-5%	942	-11%	835	-5%	796	-5%	760

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	Sep-12	% Chg	Sep-13	% Chg	Sep-14	% Chg	Sep-15	% Chg	Aug-15	% Chg	Aug-14
Single Family Homes											
Unit Sales	14	21%	17	47%	25	16%	29	59%	12	-14%	14
YTD Unit Sales	89	8%	96	25%	120	-3%	116	25%	87	-8%	95
Monthly \$ Volume	\$ 67,093,000	63%	\$ 109,387,500	40%	\$ 153,245,269	20%	\$ 184,389,400	48%	\$ 95,177,977	51%	\$ 63,006,000
YTD \$ Volume	\$ 476,572,939	-8%	\$ 439,508,826	29%	\$ 568,678,786	27%	\$ 721,147,377	26%	\$ 536,757,977	29%	\$ 415,433,517
Listing Inventory	375	-10%	337	-4%	323	-3%	313	-6%	332	0%	333
Condos / Townhomes											
Unit Sales	19	74%	33	-30%	23	35%	31	58%	13	-41%	22
YTD Unit Sales	126	65%	208	-13%	181	10%	199	16%	168	6%	158
Monthly \$ Volume	\$ 28,350,020	59%	\$ 45,095,302	-18%	\$ 37,186,851	38%	\$ 51,229,500	66%	\$ 17,340,125	-43%	\$ 30,477,713
YTD \$ Volume	\$ 178,265,884	43%	\$ 254,700,410	15%	\$ 292,145,043	12%	\$ 326,744,238	16%	\$ 275,514,738	8%	\$ 254,958,193
Listing Inventory	426	-13%	370	0%	370	-8%	342	-2%	350	72%	204
Vacant Land											
Unit Sales	2	-50%	1	100%	2	-50%	1	-50%	2	-67%	6
YTD Unit Sales	24	-8%	22	18%	26	12%	29	4%	28	17%	24
Monthly \$ Volume	\$ 2,985,000	76%	\$ 5,250,000	-22%	\$ 4,093,590	-49%	\$ 2,070,000	27%	\$ 1,625,000	-86%	\$ 11,275,000
YTD \$ Volume	\$ 67,115,666	-31%	\$ 46,080,500	6%	\$ 48,700,590	93%	\$ 94,147,500	2%	\$ 92,077,500	106%	\$ 44,607,000
Listing Inventory	141	-9%	128	-20%	103	2%	105	-1%	106	1%	105
Total Aspen Snowmass Market											
Total Unit Sales	35	46%	51	-2%	50	22%	61	56%	27	-36%	42
YTD Unit Sales	239	36%	326	0%	327	5%	344	18%	283	2%	277
Total Monthly \$ Volume	\$ 98,428,020	62%	\$ 159,732,802	22%	\$ 194,525,710	22%	\$ 237,688,900	52%	\$ 114,143,102	9%	\$ 104,758,713
Total YTD \$ Volume	\$ 721,954,489	3%	\$ 740,289,736	23%	\$ 909,524,419	26%	\$ 1,142,039,115	21%	\$ 904,350,215	26%	\$ 714,998,710
Listing Inventory	942	-11%	835	-5%	796	-5%	760	-4%	788	23%	642

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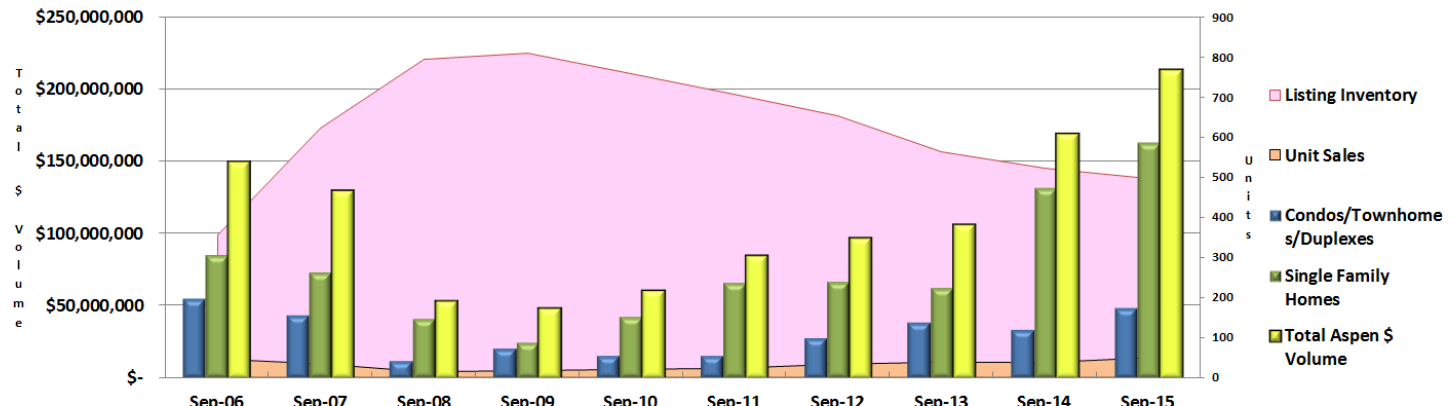
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Estin Report: Aspen* Monthly Sales Activity September 2015

SEPTEMBER 2015 ASPEN SALES COMPARISONS

Bars represent \$ volume by property type (left axis) and shaded areas represent unit sales/listing inventory (right axis)



	Sep-06	% Chg	Sep-07	% Chg	Sep-08	% Chg	Sep-09	% Chg	Sep-10	% Chg	Sep-11	% Chg	Sep-12	% Chg	Sep-13	% Chg	Sep-14	% Chg	Sep-15
SFH	\$ 85,604,300	-14%	\$ 73,425,000	-43%	\$ 41,605,500	-40%	\$ 25,000,000	71%	\$ 42,630,000	56%	\$ 66,532,500	1%	\$ 67,093,000	-7%	\$ 62,612,500	111%	\$ 131,920,269	24%	\$ 163,167,500
CO/THS	\$ 54,628,000	-21%	\$ 43,240,650	-72%	\$ 12,017,500	71%	\$ 20,607,500	-23%	\$ 15,860,000	-4%	\$ 15,280,000	79%	\$ 27,390,020	41%	\$ 38,711,552	-14%	\$ 33,398,851	44%	\$ 48,166,500
Land	\$ 9,637,500	40%	\$ 13,500,000	-100%	\$ -		\$ 3,200,000	-19%	\$ 2,600,000	38%	\$ 3,600,000	-17%	\$ 2,985,000	76%	\$ 5,250,000	-22%	\$ 4,093,590	-49%	\$ 2,070,000
Total \$ Volume	\$ 149,869,800	-13%	\$ 130,165,650	-59%	\$ 53,623,000	-9%	\$ 48,807,500	25%	\$ 61,090,000	40%	\$ 85,412,500	14%	\$ 97,468,020	9%	\$ 106,574,052	59%	\$ 169,412,710	26%	\$ 213,404,000
Unit Sales	46	-26%	34	-59%	14	21%	17	18%	20	15%	23	43%	33	15%	38	-3%	37	32%	49
Listing Inv.	355	75%	622	28%	795	2%	811	-7%	758	-7%	708	-8%	653	-14%	564	-7%	522	-5%	497

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	Sep-12	% Chg	Sep-13	% Chg	Sep-14	% Chg	Sep-15	% Chg	Aug-15	% Chg	Aug-14
Single Family Homes											
Unit Sales	14	0%	14	29%	18	28%	23	52%	11	-8%	12
YTD Unit Sales	72	3%	74	23%	91	0%	91	25%	68	-7%	73
Monthly \$ Volume	\$ 67,093,000	-7%	\$ 62,612,500	111%	\$ 131,920,269	24%	\$ 163,167,500	43%	\$ 93,402,977	57%	\$ 59,541,000
YTD \$ Volume	\$ 422,473,432	-16%	\$ 353,650,826	40%	\$ 496,230,786	24%	\$ 612,901,477	27%	\$ 449,733,977	23%	\$ 364,310,517
Listing Inventory	290	-11%	258	-3%	251	-2%	245	-8%	265	2%	260
Condos / Townhomes											
Unit Sales	17	35%	23	-26%	17	47%	25	56%	11	-31%	16
YTD Unit Sales	94	18%	111	-2%	109	22%	133	19%	108	17%	92
Monthly \$ Volume	\$ 27,390,020	41%	\$ 38,711,552	-14%	\$ 33,398,851	44%	\$ 48,166,500	66%	\$ 16,151,125	-35%	\$ 24,864,000
YTD \$ Volume	\$ 149,738,924	23%	\$ 184,366,902	22%	\$ 224,953,826	16%	\$ 261,556,925	18%	\$ 213,390,425	11%	\$ 191,554,975
Listing Inventory	251	-20%	202	-6%	190	-12%	167	-2%	170	608%	24
Vacant Land											
Unit Sales	2	-50%	1	100%	2	-50%	1	-100%	2	-50%	4
YTD Unit Sales	21	-14%	18	-11%	16	56%	25	4%	24	71%	14
Monthly \$ Volume	\$ 2,985,000	76%	\$ 5,250,000	-22%	\$ 4,093,590	-49%	\$ 2,070,000	21%	\$ 1,625,000	-82%	\$ 9,225,000
YTD \$ Volume	\$ 58,615,666	-30%	\$ 41,310,500	-18%	\$ 33,834,590	164%	\$ 89,377,500	2%	\$ 87,307,500	194%	\$ 29,741,000
Listing Inventory	112	-7%	104	-22%	81	5%	85	0%	85	4%	82
Total Aspen Market											
Total Unit Sales	33	15%	38	-3%	37	32%	49	51%	24	-25%	32
YTD Unit Sales	187	9%	203	6%	216	15%	249	20%	200	12%	179
Total Monthly \$ Volume	\$ 97,468,020	9%	\$ 106,574,052	59%	\$ 169,412,710	26%	\$ 213,404,000	48%	\$ 111,179,102	19%	\$ 93,630,000
Total YTD \$ Volume	\$ 630,828,022	-8%	\$ 579,328,228	30%	\$ 755,019,202	28%	\$ 963,835,902	22%	\$ 750,431,902	28%	\$ 585,606,492
Listing Inventory	653	-14%	564	-7%	522	-5%	497	-5%	520	42%	366

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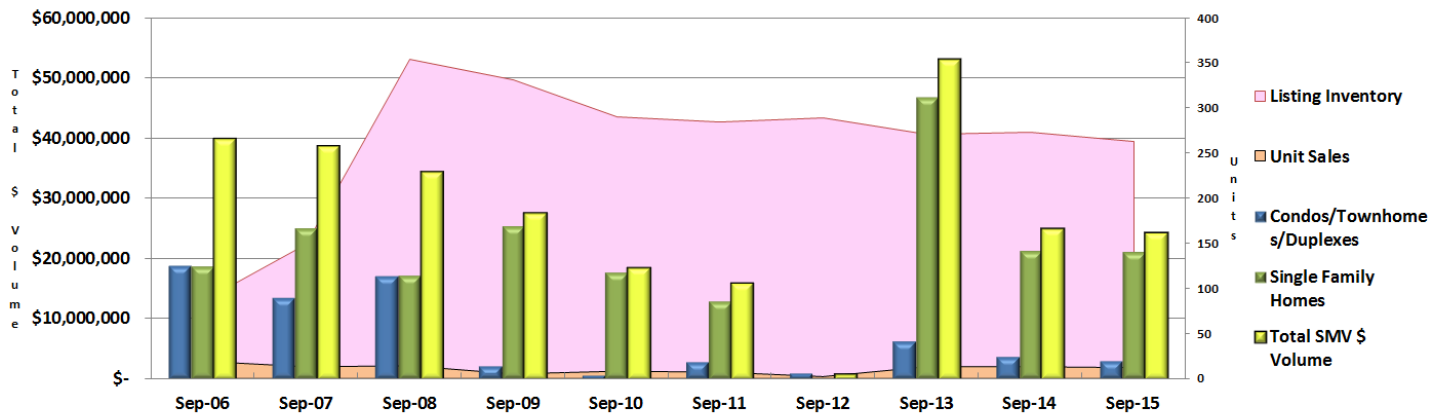
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Estin Report: Snowmass Village Monthly Sales September 2015

SEPTEMBER 2015 SNOWMASS VILLAGE SALES COMPARISONS

Bars



	Sep-06	% Chg	Sep-07	% Chg	Sep-08	% Chg	Sep-09	% Chg	Sep-10	% Chg	Sep-11	% Chg	Sep-12	% Chg	Sep-13	% Chg	Sep-14	% Chg	Sep-15
SFH	\$ 18,815,000	34%	\$ 25,200,000	-32%	\$ 17,229,000	47%	\$ 25,400,000	-30%	\$ 17,795,000	-27%	\$ 13,054,000	-100%	\$ -		\$ 46,775,000	-54%	\$ 21,325,000	0%	\$ 21,221,900
CO/THS	\$ 18,845,000	-28%	\$ 13,546,000	27%	\$ 17,149,433	-88%	\$ 2,125,000	-68%	\$ 685,000	320%	\$ 2,877,500	-67%	\$ 960,000	565%	\$ 6,383,750	-41%	\$ 3,788,000	-19%	\$ 3,063,000
Land	\$ 2,300,000	-100%	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
Total \$ Volume	\$ 39,960,000	-3%	\$ 38,746,000	-11%	\$ 34,378,433	-20%	\$ 27,525,000	-33%	\$ 18,480,000	-14%	\$ 15,931,500	-94%	\$ 960,000	5437%	\$ 53,158,750	-53%	\$ 25,113,000	-3%	\$ 24,284,900
Unit Sales	19	-32%	13	8%	14	-64%	5	60%	8	-13%	7	-71%	2	550%	13	0%	13	-8%	12
Listing Inv.	87	71%	149	138%	355	-6%	332	-12%	291	-2%	285	1%	289	-6%	271	1%	274	-4%	263

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	Sep-12	% Chg	Sep-13	% Chg	Sep-14	% Chg	Sep-15	% Chg	Aug-15	% Chg	Aug-14
Single Family Homes											
Unit Sales	0		3	133%	7	-14%	6	-83%	1	-50%	2
YTD Unit Sales	17	29%	22	32%	29	-14%	25	-24%	19	-14%	22
Monthly \$ Volume	\$ -		\$ 46,775,000	-54%	\$ 21,325,000	0%	\$ 21,221,900	92%	\$ 1,775,000	-49%	\$ 3,465,000
YTD \$ Volume	\$ 54,099,507	59%	\$ 85,858,000	-16%	\$ 72,448,000	49%	\$ 108,245,900	20%	\$ 87,024,000	70%	\$ 51,123,000
Listing Inventory	85	-7%	79	-9%	72	-6%	68	1%	67	-8%	73
Condos / Townhomes											
Unit Sales	2	400%	10	-40%	6	0%	6	67%	2	-67%	6
YTD Unit Sales	32	203%	97	-26%	72	-8%	66	-9%	60	-9%	66
Monthly \$ Volume	\$ 960,000	565%	\$ 6,383,750	-41%	\$ 3,788,000	-19%	\$ 3,063,000	61%	\$ 1,189,000	-79%	\$ 5,613,713
YTD \$ Volume	\$ 28,526,960	147%	\$ 70,333,508	-4%	\$ 67,191,218	-3%	\$ 65,187,313	5%	\$ 62,124,313	-2%	\$ 63,403,218
Listing Inventory	175	-4%	168	7%	180	-3%	175	-3%	180	0%	180
Vacant Land											
Unit Sales	0		0		0		0		0	-100%	2
YTD Unit Sales	3	33%	4	150%	10	-60%	4	0%	4	-60%	10
Monthly \$ Volume	\$ -		\$ -		\$ -		\$ -		\$ -	-100%	\$ 2,050,000
YTD \$ Volume	\$ 8,500,000	-44%	\$ 4,770,000	212%	\$ 14,866,000	-68%	\$ 4,770,000	0%	\$ 4,770,000	-68%	\$ 14,866,000
Listing Inventory	29	-17%	24	-8%	22	-9%	20	-5%	21	-9%	23
Total Snowmass Village Market											
Total Unit Sales	2	550%	13	0%	13	-8%	12	-75%	3	-70%	10
YTD Unit Sales	52	137%	123	-10%	111	-14%	95	-13%	83	-15%	98
Total Monthly \$ Volume	\$ 960,000	5437%	\$ 53,158,750	-53%	\$ 25,113,000	-3%	\$ 24,284,900	88%	\$ 2,964,000	-73%	\$ 11,128,713
Total YTD \$ Volume	\$ 91,126,467	77%	\$ 160,961,508	-4%	\$ 154,505,218	15%	\$ 178,203,213	14%	\$ 153,918,313	19%	\$ 129,392,218
Listing Inventory	289	-6%	271	1%	274	-4%	263	-2%	268	-3%	276

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*Condos category now includes Townhome and Duplex per Aspen Glenwood MLS definition.

The Estin Report: Aspen Snowmass Real Estate Monthly Charts document sales activity for the subject month in the upper Roaring Fork Valley - Aspen, Snowmass Village, Woody Creek and Old Snowmass. Included property types are single family homes, condos, townhomes, duplexes and residential vacant land at sold at prices over \$250,000. Fractionals are not included. Aspen* includes WC and OSM.

Information is from sources deemed reliable but cannot be guaranteed. For sales assistance and inquiries, please call Tim Estin at [970.309.6163](tel:970.309.6163) or by e-contact from his website. The Estin Report © is copyrighted 2015 and all rights reserved. Use is permitted subject to the following attribution with an active link to the source: "The [Estin Report](#) on Aspen real estate."

The Estin Report

Aspen Real Estate Intelligence

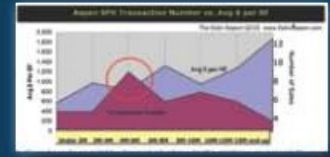


The Estin Report

Aspen Snowmass real estate market resource.



Effective Property Marketing



Tim Estin's Blog

Weekly Aspen Sales: see what's moving

"I am in the real estate industry and I deal with many brokers.

Tim Estin is the hardest working broker I have ever dealt with. He has great intuition, a thoughtful professional manner and he overcame many challenges with our listing. I whole heartedly recommend him for any Aspen real estate brokerage needs."

– JK /K Company, Denver and Chicago

"On-going research and analysis of the local real estate market positions **Tim Estin** to meet the most unique demands of potential clients in Aspen. While closing on a very complex transaction, Tim never said NO to our numerous requests, was always available, and very knowledgeable and helpful in getting us the best deal possible. Thank you for thinking 'out of the box'." – N&MS, Aspen and NYC

"**Tim Estin** brought both a passion and a deep, multi-generational local knowledge of the area to the table. He was our crusader. He found us a property not on the market and his connections and savvy enabled us to buy the house of our dreams. He handled everything with aplomb." – FS, Aspen and DC

"No Broker works harder than **Tim Estin**. More importantly, he has the business smarts and the analytical background to evaluate the dollars and cents of purchasing and selling a property in Aspen. He complements that wonderfully with the common sense and empathy to advise us – as buyers and sellers - if any given real estate decision is "right for us. We view Tim's counsel as invaluable." – T&SW, NYC

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