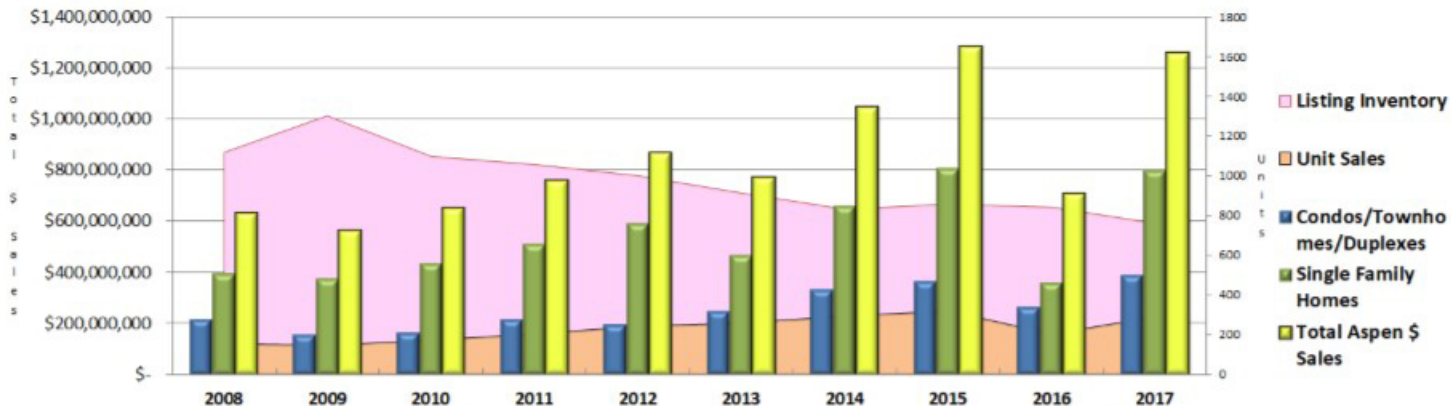


Aspen Real Estate Historical Sales - Annual Comparisons

Bars represent \$ volume by property type (left axis) and shaded areas represent unit sales/listing inventory (right axis)



Aspen Full Year	2008	% Chg	2009	% Chg	2010	% Chg	2011	% Chg	2012	% Chg	2013	% Chg	2014	% Chg	2015	% Chg	2016	% Chg	2017
SFH	\$396,937,425	-5%	\$377,567,711	16%	\$437,222,000	18%	\$515,571,000	15%	\$592,818,307	-21%	\$470,623,531	40%	\$660,175,490	23%	\$809,243,773	-55%	\$361,559,425	122%	\$802,357,371
CO/THS	\$218,197,538	-28%	\$157,456,126	6%	\$167,328,803	31%	\$219,327,037	-9%	\$200,132,924	25%	\$250,913,902	33%	\$334,376,826	10%	\$367,458,915	-27%	\$267,691,250	47%	\$392,240,558
Land	\$16,675,565	85%	\$30,782,144	57%	\$48,250,000	-49%	\$24,804,500	194%	\$73,005,666	-33%	\$49,135,500	8%	\$53,264,590	97%	\$105,032,500	-26%	\$77,417,500	-20%	\$61,875,500
Total \$ Sales	\$631,810,528	-10%	\$565,805,981	15%	\$652,800,803	16%	\$759,702,537	14%	\$865,956,897	-11%	\$770,672,933	36%	\$1,047,816,906	22%	\$1,281,735,188	-45%	\$706,668,175	78%	\$1,256,473,429
Unit Sales	154	-6%	145	18%	171	18%	202	19%	241	7%	257	14%	292	9%	318	-36%	202	43%	288
Listing Inventory	1,120	17%	1,306	-16%	1,098	-4%	1,057	-5%	1,001	-8%	916	-9%	829	3%	858	-2%	844	-10%	762

NOTE: Starting Sep 27, 2013, the Aspen MLS changed the accounting method for Duplexes; Duplexes are now combined with Condos and Townhomes. Includes Aspen and Brush Creek Village, not Woody Creek, Old Snowmass, and Snowmass Village. Vacant land excluded for scale reasons.