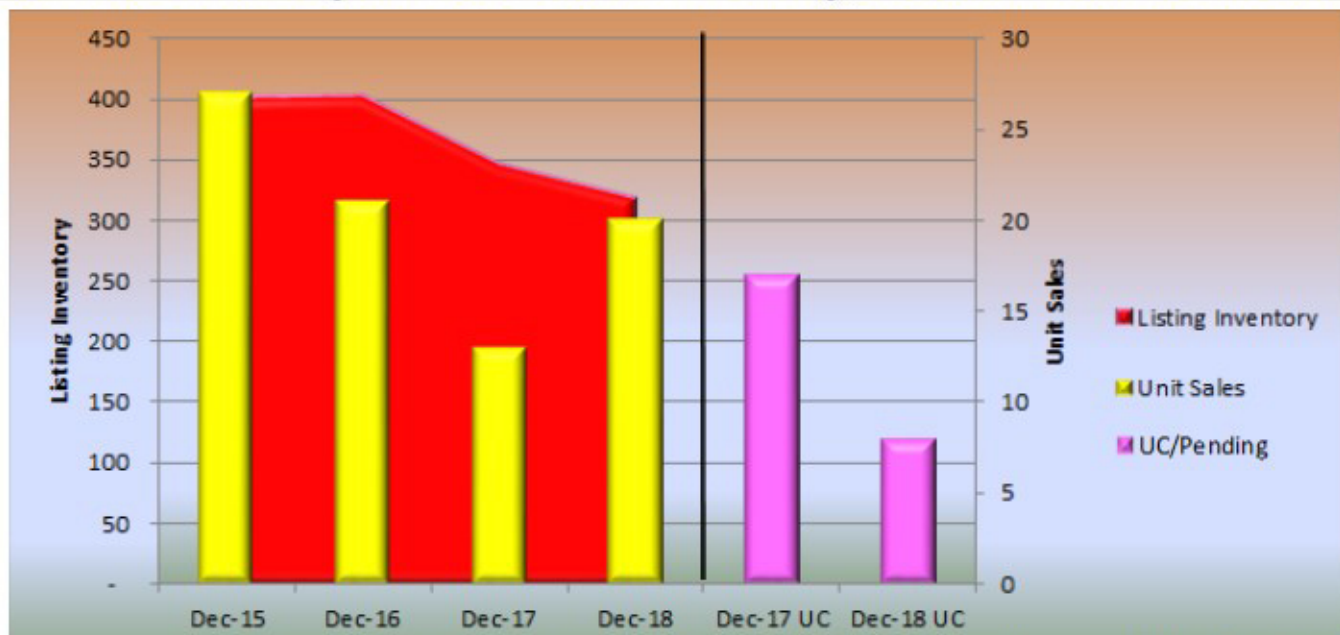


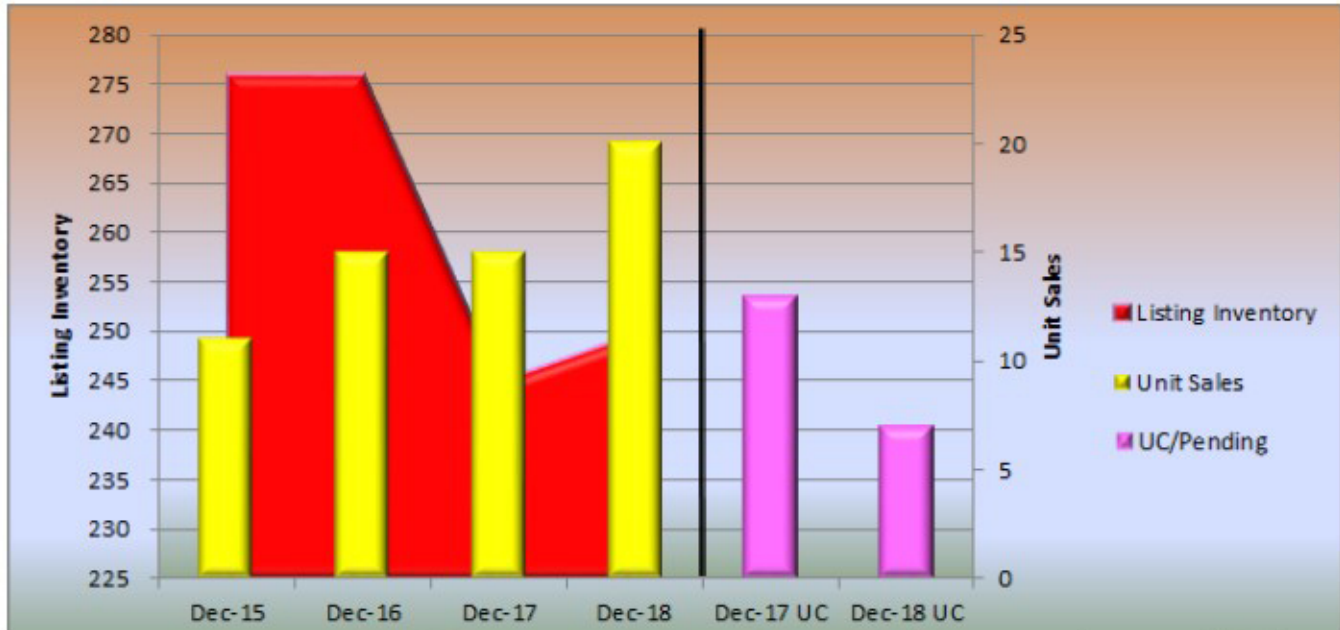
## December 2018 Aspen Real Estate Inventory, Sales and Under Contracts



	Dec-15	% Chg	Dec-16	% Chg	Dec-17	% Chg	Dec-18	Dec-18 UC	% Chg	Dec-17 UC
<b>Total Aspen Market</b>										
Unit Sales	27	-22%	21	-38%	13	54%	20	8	-53%	17
Listing Inventory	401	0%	403	-14%	346	-8%	318			

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## December 2018 Snowmass Village Real Estate Inventory, Sales and Under Contracts



	Dec-15	% Chg	Dec-16	% Chg	Dec-17	% Chg	Dec-18	Dec-18 UC	% Chg	Dec-17 UC
<b>Total Snowmass Village Market</b>										
Unit Sales	11	36%	15	0%	15	33%	20	7	-46%	13
Listing Inventory	276	0%	276	-11%	245	2%	250			

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NOTE: UC— The number of units that went Under Contract in December 2017. This does not necessarily mean that they will close in December or at all. They December fall out of contract. UC's are used as an indicator of future activity when compared to the prior year. In general, a rising number of under contracts combined with falling inventory of properties for sale indicates price pressure upwards, and vice versa, but the data should to be evaluated by specific neighborhood for more useful conclusions.