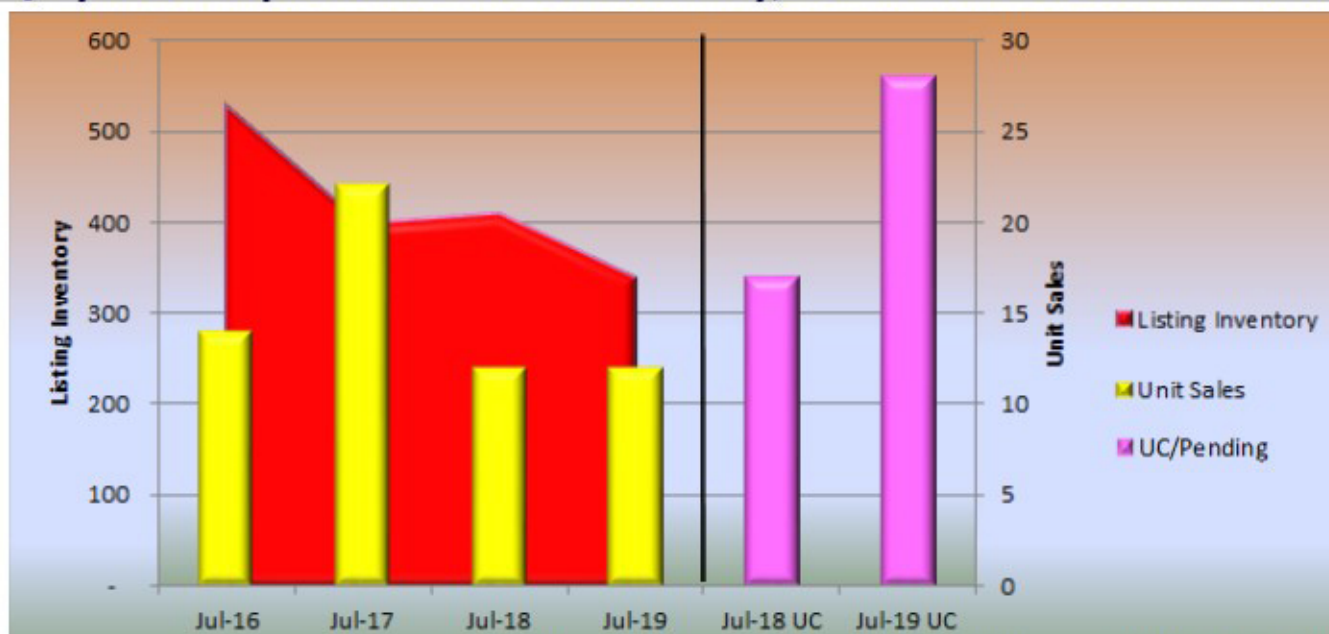


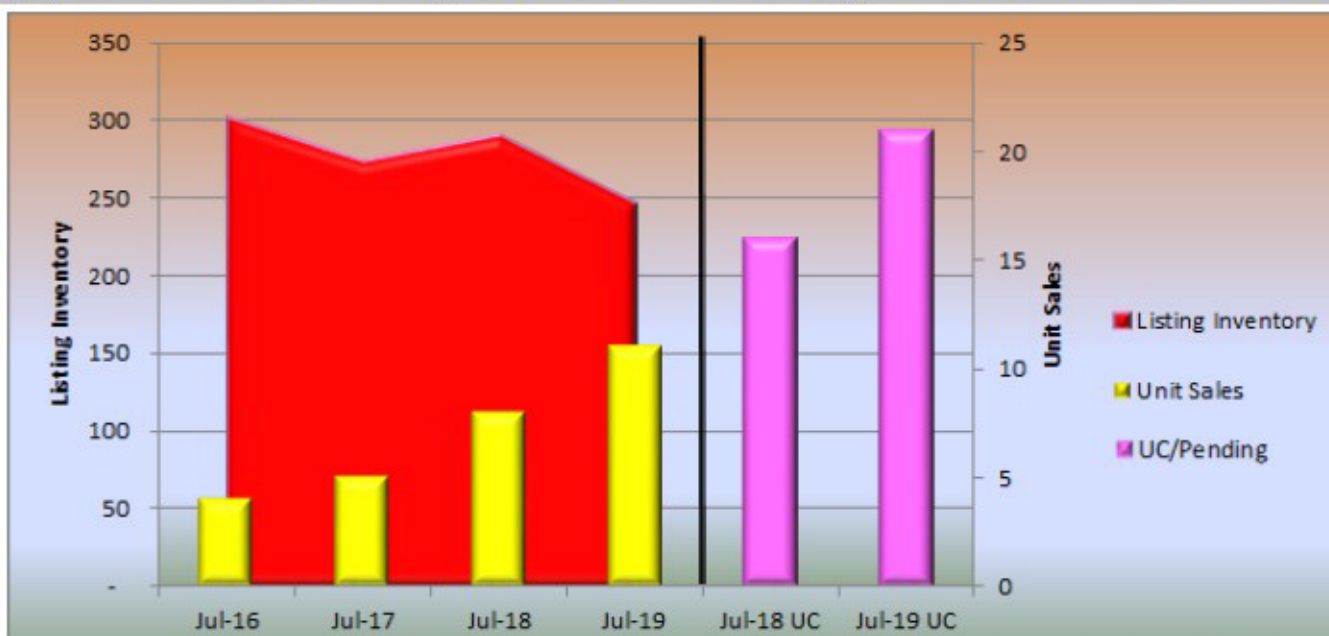
July 2019 Aspen Real Estate Inventory, Sales and Under Contracts



	Jul-16	% Chg	Jul-17	% Chg	Jul-18	% Chg	Jul-19	Jul-19 UC	% Chg	Jul-18 UC
Total Aspen Market										
Unit Sales	14	57%	22	-45%	12	0%	12	28	65%	17
Listing Inventory	530	-25%	400	3%	411	-17%	341			

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July 2019 Snowmass Village Real Estate Inventory, Sales and Under Contracts



	Jul-16	% Chg	Jul-17	% Chg	Jul-18	% Chg	Jul-19	Jul-19 UC	% Chg	Jul-18 UC
Total Snowmass Village Market										
Unit Sales	4	25%	5	60%	8	38%	11	21	31%	16
Listing Inventory	302	-10%	273	6%	290	-15%	246			

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NOTE: UC— The number of units that went Under Contract in July 2019. This does not necessarily mean that they will close in May or at all. They may fall out of contract. UC's are used as an indicator of future activity when compared to the prior year. In general, a rising number of under contracts combined with falling inventory of properties for sale indicates price pressure upwards, and vice versa, but the data should be evaluated by specific neighborhood for more meaningful conclusions.