Snowmass Village: Q4 2020 Dollar Sales by Qtr - All Property Types Combined



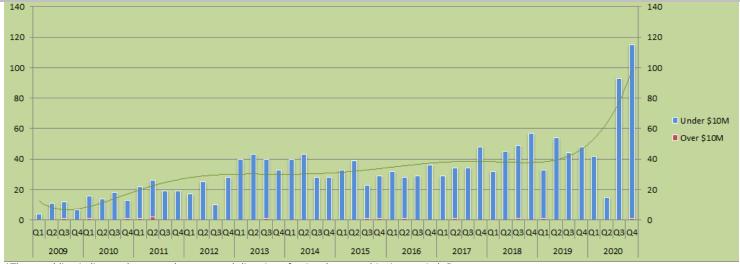
*The trend line indicates the general pattern and direction of the Dollar Volume over this 11 year period.

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			200)9			20	10			201	1			2012				2013			201	L4			2015			20	16			201				201	8			201	19			202	0
уре	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3 C	Q4 Q:	1 Q	2 Q	3 Q4	4 Q1	L Q	2 Q3	Q4	Q1	Q2	Q3 C	(4 C	1 Q2	Q	3 Q4	Q1	Q2	Q3 (24	Q1 (12 (Q3 Q	(4 C	(1	Q2 C	1 3	Q4	Q1	Q2 (Q3	Q4	Q1 (Q2 C	Q3 (
ingle Family	\$10M & Over	0	0	19	0	10	0	0	12	17.8	27	0	0	0	0	0	0	0	0 4	4 (0	0	0	0	0	0 :	12 1	2 0	11	0	0	0	10	0	0	0	0	0	0	14	0	0	0	0	0	0
Homes	Total \$ Vol.	0	29	32	13	31.2	33	26	27	35	41	15	14	19 :	17.9	17	21 12	2.8	13 6	0 29.5	32	16	25	27	30	35 4	43 3	7 43	47	39	20	25	48	16	53	23	50	37	24	44	40	54	62	13	11	121
Condos	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 (0	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Condos	Total \$ Vol.	6.19	2.8	7.5	5.4	14.3	4.8	6.3	4.3	9.92	20	9.8	12	10 :	14.7	3.4	12 23	3.1	30 1	7 16.8	18	35	14	8.8	34	24 7	.5 1	4 18	18	16	27	23	20	27	26	13	30	28.6	60	28	41	26	45	56	9	80
acant Land	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 (0	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	14.8	0	0	0	0	0	0	0	0
acant Lanu	Total \$ Vol.	0	0	0	0	6.25	1	1	0	0	1	3	1	8	1	0	0	0	1	4 5	8	4	3	16	3	1	1	2 7	1	0	0	10	2	4	3	0	0	20	0	1	1	3	0	0	5	3
nual \$10M 8	& Over / % Chg:		\$19/	0%			\$22/	18%			45/1	04%		\$0	/-100	0%		\$4	4/09	6	,	\$0 / -1	100%		\$2	4/09	%		\$11/	-55%		,	10/	-5%		,	\$15/4	46%			\$14/	-3%		\$	10/-	28%
nual Ś Volu	me / % Chg:		\$95 /	0%			\$155	63%	,		\$162/	5%		\$1	24 / -2	4%		\$21	2 / 71	%		\$206 /	-3%		\$23	1/12	2%		\$238	/ 3%		5	256 /	8%		\$	285 /	11%		5	345 /	21%		\$	572/	66%

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Snowmass Village: Q4 20920 Unit Sales by Quarter - All Property Types Combined

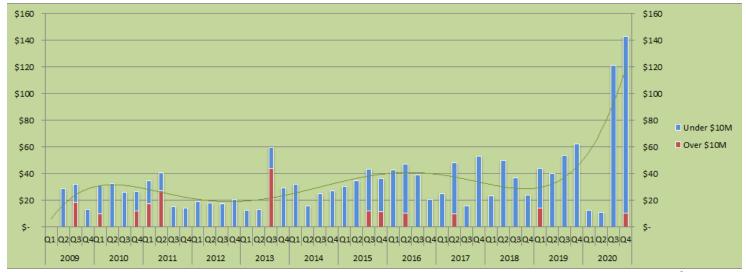


*The trend line indicates the general pattern and direction of unit sales over this time period. Property types include: single family homes, condos and vacant land/lots. Fractionals are not included.

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			20	09			20:	10			201	1			201	2			2013	3		20	14			201	15		- 2	2016			20	017			20	18			201	19			2020)
Туре	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3 (Q4 (Q1	Q2	Q3	Q4 (Q1 C	Q2 C	13 Q	4 Q1	Q2	Q3	Q4	Q1 (Q2 (Q3 C	Q4 O	1 Q	2 Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2 (Q3	Q4 C	Q1 Q	(2 Q	3 Q
Single Family	\$10M & Over	0	0	1	0	1	0	0	1	1	2	0	0	0	0	0	0	0	0	1	0	0 0	0	0	0	0	1	1	0	1 () (0	1	0	0	0	0	0	0	1	0	0	0	0	0	0
Homes	Total Sales	0	6	7	3	5	7	8	7	9	6	5	5	6	6	5	9	6	7	9	8 1	1 9	9	8	6	9	10	10	10 1	1 1:	1 (5 7	12	7	17	9	15	10	9	7	13	15	15	4	4 3	32 3
Condos	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0 () (0 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Condos	Total Sales	4	5	5	4	9	6	8	6	13	19	11	13	9	18	5	19	34	35	28 2	1 2	31	16	11	25	29	12	17 1	19 1	6 1	3 3	20	21	25	30	23	30	34	48	25	40	28	33	38 1	10 5	9 8
Vacant Land	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0 () (0 0	0	0	0	0	0	1	0	0	0	0	0	0	0	0
Vacant Lanu	Total Sales	0	0	0	0	2	1	2	0	0	1	3	1	2	1	0	0	0	1	3	4	4 3	3	9	2	1	1	2	3	1 () (2	1	2	1	0	0	5	0	1	1	1	0	0	1	2
Annual \$10M 8	& Over / % Chg:		1/	0%		- 2	2/1	00%			3/5	0%		0	/-10	00%		1	L / 09	%		0/-	100%	6		2/0	1%		1/	-509	%		1/	0%			1/	0%			1/0	0%		1	/ 09	6
Annual Unit Sa	ales / % Chg:		34/	0%		(51/	79%		8	6/4	1%		8	0/-	7%		15	6/9	5%		139/	-119	6	12	4/-	11%		12	5/19	%		145	/ 169	6	1	.83 /	26%	6	1	79 /	-2%		26	5 / 48	8%

Snowmass Village: Q4 2020 Dollar Sales by Qtr - Single Family Homes (SFH)



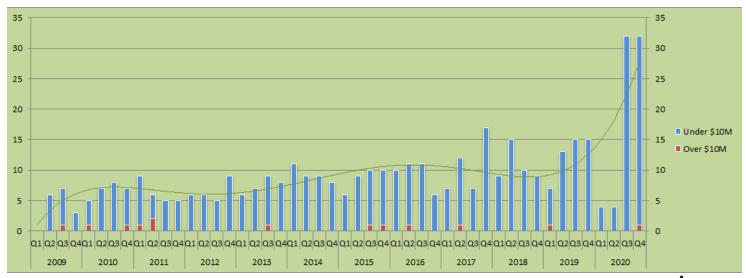
^{*}The trend line indicates the general pattern and direction of the Dollar Volume over this 11 year period.

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			20	09			2	010				2011				2012	2			201	.3			201	14			201	15			201	6			20:	17			2	018			- 1	2019				2020	0	
Туре	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q:	1 Q2	Q3	Q4	Q1	Q2	2 (Q3 (Q4 (G 1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	C3	Q4	Q1 (Q2 (Q3 (Q4	Q1	Q2	C3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2 Q	Q3 (4
Single Family	\$10M & Over	0	0	19	0	1	0	0	0 1	12 17	7.8	27	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0	12	12	0	11	0	0	0	10	0	0	0	0	0		0 14		0	0	0	0	0	0	10
Homes	Total \$ Vol.	0	29	32	13	31.	2 3	3 2	6 2	27	35	11 1	15 :	4 1	9 1	7.9	17	21	12.8	13	60	29.5	32	16	25	27	30	35	43	37	43	47	39	20	25	48	16	53	23	50	37	2	4 44	4	5 0	4 6	2 1	3 1	11 1	121	143
Annual \$10M 8	& Over / % Chg:		\$19/	0%			\$22	/ 189	6		\$45	/ 104	1%		\$0	/-10	0%			\$44/	0%		ç	0/-1	100%			\$24/	0%		ç	311/-	55%			\$10/	-5%			\$0/	-100%	6		\$1	4/09	5		\$10)/-2	28%	
Annual \$ Volu	me / % Chg:		\$74/	0%			\$117	7 / 59	%		\$10	5/-10	0%		\$7	5/-2	19%			115/	54%		\$:	100/	-13%		\$	145/	45%		9	\$150,	3%		5	142	/ -5%			\$134	/-5%	6		\$20	0/49	%		\$28	88/4	44%	

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Snowmass Village: Q4 2020 Unit Sales by Qtr - Single Family Homes (SFH)

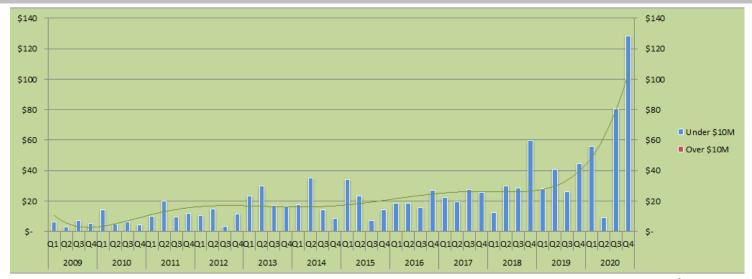


^{*}The trend line indicates the general pattern and direction of the unit sales over this 11 year period.

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			20	09			201	0			201	1			2012	2		20	013			201	4		- 2	2015			20:	16			201	7		2	018			20)19			202	0	
Туре	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2 (Q3 (Q4 C	11 (Q2 C	(3 C	(4 Q	L Q2	Q3	Q4	Q1	Q2	Q3 Q	4 Q	1 Q	2 Q3	Q4	Q1	Q2	Q3 (Q4 (Q1 (Q2 Q	(3 Q	4 Q	1 Q2	2 Q3	3 Q4	Q1	Q2	Q3	Q4	Q1	Q2 C	Q3 C	4
Single Family	\$10M & Over	0	0	1	0	1	0	0	1	1	2	0	0	0	0	0	0	0 0	1	0	0	0	0	0	0	0 1	1	0	1	0	0	0	1	0	0	0 (0 (0 0) 1	0	0	0	0	0	0	1
Homes	Total Sales	0	6	7	3	5	7	8	7	9	6	5	5	6	6	5	9	6	9	8	11	9	9	8	6	9 10	10	10	11	11	6	7	12	7 1	7	9 1	5 10	0 9	7	13	15	15	4	4	32	32
								Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q1 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q1 Q3 Q3 Q4 Q1 Q2 Q3<											ı																											
Annual \$10M	& Over / % Chg:		1/	0%			2/10	00%		3	3 / 50)%		0/	-10	0%		1/	0%		0	/-10	00%		2	/ 0%		1	./-5	50%			1/09	%		0/-	-100	%		1/	0%			1/0	%	٦
Annual Unit Sa	ales / % Chg:		16/	0%			27/6	9%		2	5/-	7%		2	6/4	%		30 /	15%	ó	;	37/2	23%		35	/ -5%	ó		38 /	9%		4	3/13	3%		43	/ 09	6		50/	16%	6	7	2/4	4%	
																																								_						_

Snowmass Village: Q4 2020 Dollar Sales by Qtr - Condos



^{*}The trend line indicates the general pattern and direction of the Dollar Volume over this 11 year period.

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			20	09			2	010				2011				2012				201	3			201	L 4			201	5			2016			2	017				201	8			2	019			2	020	
Туре	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q	3 Q	4 Q	1 (Q2 C	13 (Q4 (Q1	Q2	Q3	Q4	Q1 C	(2)	(3	Q4 C	(1 Q	2 Q3	Q4	Q1	Q2	Q3	Q4	Q	1 Q	2 0	13	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	0
Condos	\$10M & Over	0	0	0	0		0	0	0	0	0	0	0) (0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 (0 (0 (0	0	0	0	0	0	0	0	0	0)	0	0 (0	0
Condos	Total \$ Vol.	6.19	2.8	7.5	5.4	14.	3 4.	8 6	.3 4.	3 9.9	92 2	0 9.	8 1	2 10	14	1.7	.4	12 2	23.1	30	17	16.8	18	35	14	8.8	34	24	7.5	14	18	18 1	.6 2	7 23	3 20	2	7 2	26	13	30 2	28.6	60	28	41	. 26	4	5 5	5 9	9 8	30 1
Annual \$10M	& Over / % Chg:		\$0/	0%			\$0	/ 0%			\$(/ 0%			\$1	0 / 09	5			\$0/0	1%			\$0/	0%			\$0/0	1%		Ş	0 / 09	6		\$0	/ 0%				\$0/0)%			\$0	/ 0%			\$0	/ 0%	
Annual \$ Volu	ıme / % Chg:		\$22/	0%			\$30	/ 369	%		\$52	/ 749	6		\$40	/-22	%		\$8	87/1	17%		Ş	376/-	13%			79 /	5%		\$	80 / 08	%		\$95	/ 199	%		\$1	131/	38%			\$139	9 / 6%	6		\$274	1/97	/%

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Snowmass Village: Q4 2020 Unit Sales by Qtr - Condos

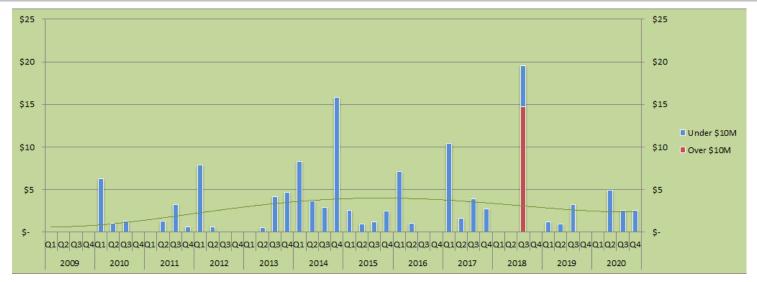


^{*}The trend line indicates the general pattern and direction of the unit sales over this 11 year period.

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			20	09			201	.0			201	1			20	12			20	13			20	14			20:	15			201	.6			201	7			20	18			20)19			- 1	2020)
Туре	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3 (Q4 (11	Q2 (Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	4 Q1	ιQ	2 Q	3 Q4
Candas	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0) (0 (0	0	0 0
Condos	Total Sales	4	5	5	4	9	6	8	6	13	19	11	13	9	18	5	19	34	35	28	21	25	31	16	11	25	29	12	17	19	16	18	30	20	21	25	30	23	30	34	48	25	40	28	3	3 3	8 1	.0 5	59 81
Annual \$10M	& Over / % Chg:		0/	0%			0/0)%			0/0	0%			0/	0%			0/	0%			0/	0%			0/0	0%			0/0	%			0/0	%			0/	0%			0/	0%			0	/ 09	6
Annual Unit S	Sales / % Chg:		18/	0%		2	29 / 6	1%		5	6/9	93%			51/	-9%		11	18/	1319	6	8	33 / -	30%			83 /	0%			83 /	0%		9	6/1	.6%		1	35 /	419	6		126	/-79	%		188	3/4	9%

Snowmass Village: Q4 2020 Dollar Sales by Qtr - Vacant Land/Lots



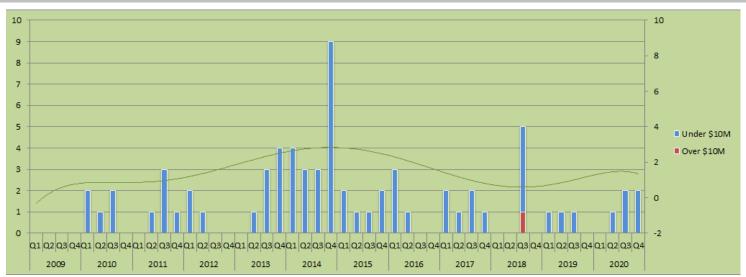
^{*}The trend line indicates the general pattern and direction of the Dollar Volume over this 11 year period.

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			20	09			2	010			2	011			2	012			2	013			20)14			20	15			201	6			20:	17			20)18			2	019			2	2020	
Туре	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 (Q2 C	(3 Q	(4	Q1 (Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Vacant Land	\$10M & Over	0	0	0	0	(0	0	0	0	0 (0 (0 () ()	0	0 () (0	0 (0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14.8	0	0	(0)	0 (0 (0	0 (
Vacant Lanu	Total \$ Vol.	0	0	0	0	6.2	5	1 1.	3	0	0 1.3	3.2	2 0.6	7.5	0.6	5	0 (0.	6 4.2	4.67	8.3	3.7	2.9	16	2.6	1	1.2	2.5	7	1	0	0	10	1.6	4	2.7	0	0	19.5	0	1.2	0.9	3.3	3	0 (0 4.9	9 2.	.6 2.0
Annual \$10M 8	& Over / % Chg:		0/	0%			0,	/ 0%			0 /	0%			0	0%			0	/ 0%			0/	0%			0/	0%			0/0	%	П		0/	0%			14.7	5 / 0%			0/	-100%	6		0	/ 0%	
Annual \$ Volu	me / % Chg:		\$0/	0%			#D	IV/0!			\$5/	-40%	6		\$9	64%			\$9	/ 11%			\$31/	2269	6		\$7/	-77%			\$8/1	4%		\$	19/	127%			\$20	/ 5%			\$5 /	-72%	6		\$10	/ 869	%

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Snowmass Village: Q4 2020 Unit Sales by Qtr - Vacant Land/Lots



^{*}The trend line indicates the general pattern and direction of the unit sales over this 11 year period.

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			20	09			201	0			201	1			2012	2		2	013			2	014			20	15			201	6		:	2017	7		:	201	8			20:	L9			202	20	
Туре	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3 (Q4 (11	Q2 (Q3 C	(4 C	Ų1 C	Q2 C	(3 C	4 Q	1 Q	2 Q	3 Q4	Į Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 (Q2 (Q3 C	(4 Q	1 Q	2 Q	3 Q	4 Q	(1 Q	2 0	Q3 C	Q4 (Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Vacant Land	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 (0 (0 (0 (0 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0
Vacant Land	Total Sales	0	0	0	0	2	1	2	0	0	1	3	1	2	1	0	0	0	1	3 4	4 4	4 :	3 3	9	2	1	1	2	3	1	0	0	2	1	2	1	0	0	5	0	1	1	1	0	0	1	2	2
Annual \$10M 8	& Over / % Chg:		0/	0%			0/0	%		(0/0	%		(0/0	%		0	/ 0%	,		0,	0%			0/	0%		(0/0	%		0	/ 09	6		1	/ 0	%	П	0	/-1	00%			0/0	0%	
Annual Unit Sa	ales / % Chg:		0/	0%			5/0	%			5/0	%		3	/ -40	0%		8/	1679	%		19/	1389	6	(6/-	58%		4	/-3	3%		6	/ 50	%		5 /	/-17	7%		3	1-4	10%			5/6	57%	