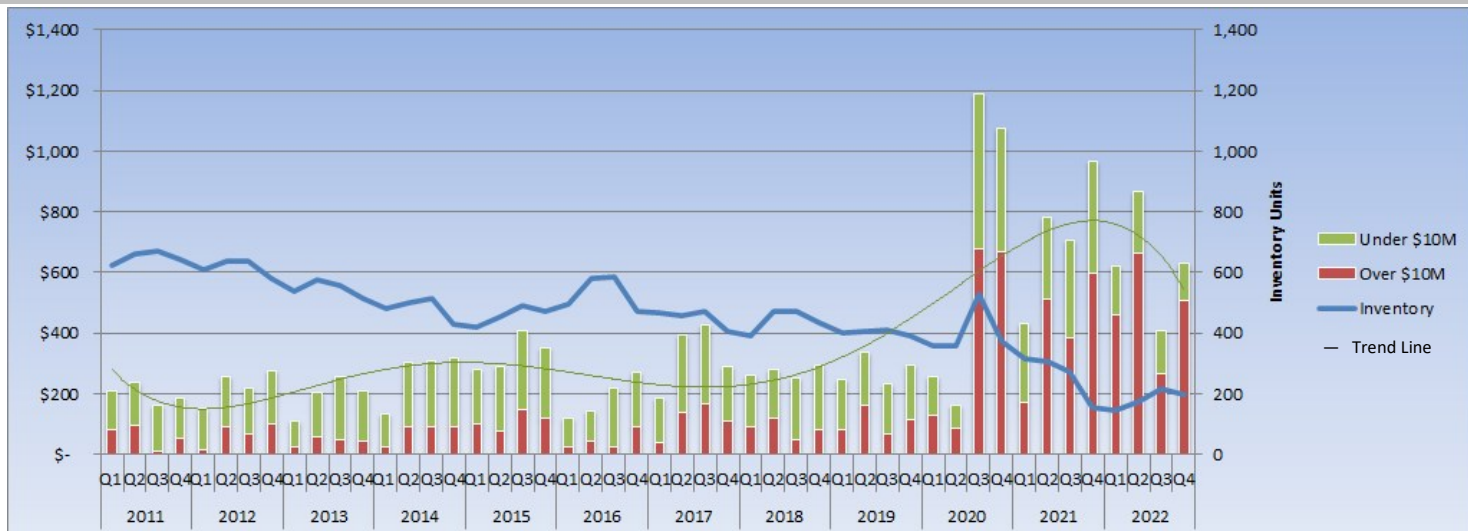




## Aspen: Dollar Sales Q1 2011 - Q4 2022 for All Property Types Combined



\*The trend line indicates the general pattern and direction of the Dollar Volume over this 11 year period.

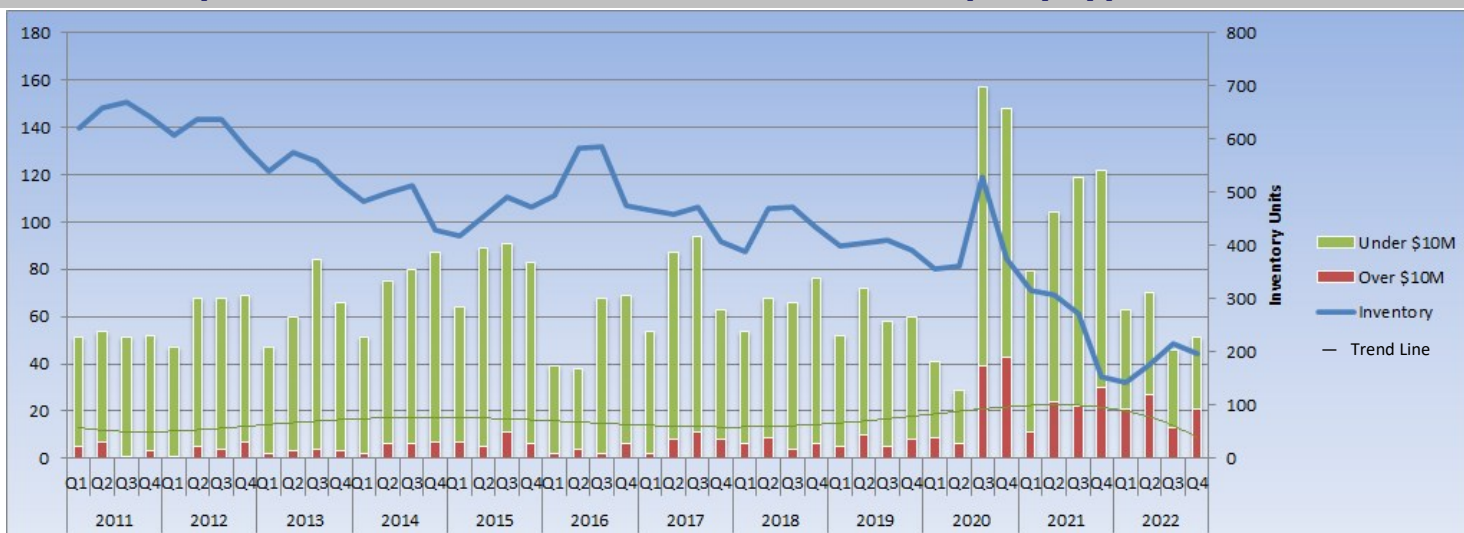
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Dollars (\$M)		2011				2012				2013				2014				2015				2016				2017				2018				2019				2020				2021				2022			
Type	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4								
Single Family Homes	\$10M+ & Over	83	98	14	52	16	91	67	101	26	59	47	42	25	65.4	90	59	86.9	65	146	93.4	0	45	26	61	39	115	154	101	64	94	36	57	62	139	67	90	61	70	606	543	160	514	310	539	356	537	213	483
	Total \$ Vol.	155	168	104	121	82.4	187	150	202	64.8	137	144	130	81	188	219	187	154	168	307	228	57	59	124	167	100	272	266	200	138	162	161	125	145	144	190	109	113	856	746	291	626	425	699	404	602	228	518	
Condos	\$10M+ & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	27.5	0	32	13.2	0	0	25	15	0	0	0	0	11	12	28	11	11	13	0	0	0	28	57	18	25.1	72	12	0	62	57	64	37	31	26	
	Total \$ Vol.	50.7	61	50	58	53	40	57	51	30.3	61	92	67	49	101	75	109	95.9	88	78	105	51	67	87	63	66	92	152	82	112	89	64	111	78	86	76	91	131	44	271	240	128	122	250	239	167	147	135	97
Vacant Land	\$10M+ & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	0	0	10	0	0	32	0	22	0	0	15	0	15	21	24	0	0	12	0	45.8	54	0	0	14	0	41	92	24	0		
	Total \$ Vol.	4.88	8.4	8.2	6.1	19.3	29	10	21	15	4.8	22	11	3.5	17	13	22	30.8	34	24	20.4	14	16	9.6	42	19	28	9	10	12	31	29	58	26	36	18	6.7	16	5.5	62.7	88	14	32	32	27	50	116	43	16
Inventory	(Units)	622	660	671	644	608	638	637	582	540	576	559	516	482	499	514	428	419	454	492	472	495	583	587	474	467	459	472	408	390	470	472	436	400	405	410	391	357	361	530	374	315	308	272	155	144	175	215	196
Annual \$10M & Over / % Chg:		\$247 / 0%				\$275 / 12%				\$174 / -37%				\$298 / 71%				\$440 / 48%				\$188 / -57%				\$453 / 141%				\$344 / -24%				\$431 / 25%				\$1564 / 262%				\$1668 / 7%				\$1904 / 14%			
Annual \$ Volume / % Chg:		\$796 / 0%				\$901 / 13%				\$779 / -14%				\$1066 / 37%				\$1334 / 25%				\$757 / -43%				\$1297 / 71%				\$1090 / -16%				\$1115 / 2%				\$2882 / 141%				\$2884 / 8%				\$2523 / -13%			

Note: 2022 figures include off market sales over \$10M

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## Aspen: Unit Sales Q1 2011 - Q4 2022 - All Property Types Combined



\*The trend line indicates the general pattern and direction of unit sales over this time period.

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Property types include: single family homes, condos and vacant land/lots. Fractionals are not included.

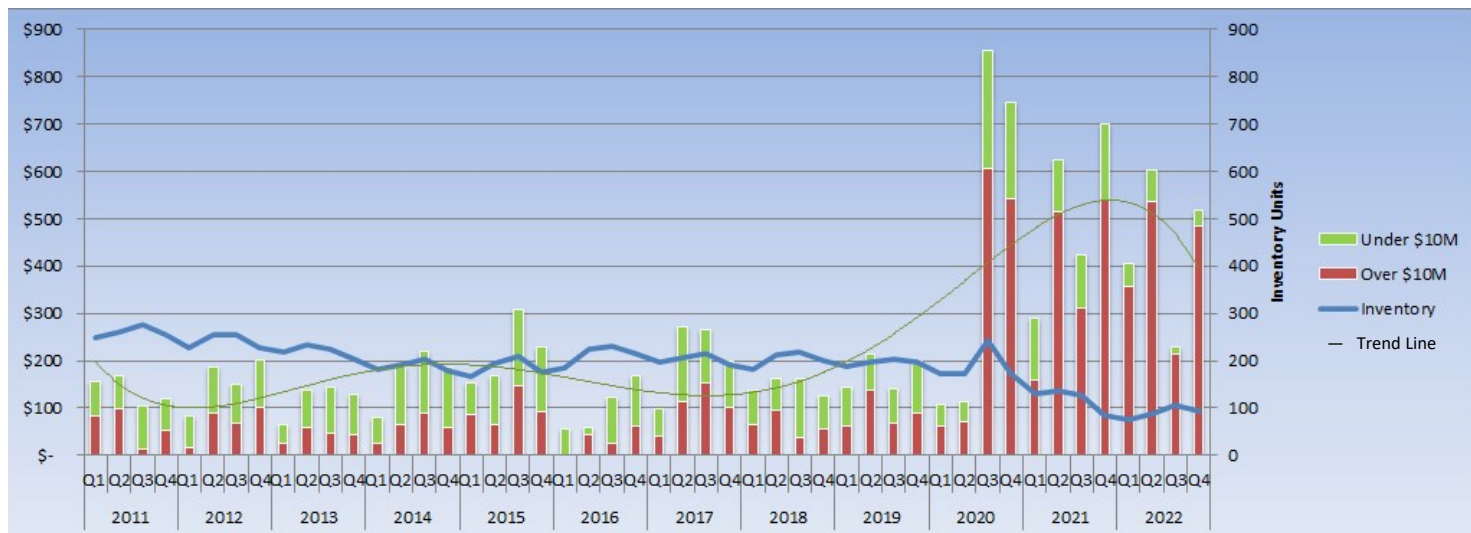
Type	Units Desc	2011				2012				2013				2014				2015				2016				2017				2018				2019				2020				2021				2022					
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4										
Single Family Homes	\$10M & Over Total Sales	5	7	1	3	1	5	4	7	2	3	4	3	2	4	6	5	6	4	11	5	0	4	2	4	2	7	10	7	4	7	3	4	4	4	9	5	6	3	3	5	34	34	10	24	19	26	15	21	10	20
		23	22	22	20	17	28	24	29	14	21	29	26	19	30	32	31	21	26	40	29	10	7	20	29	17	37	30	28	19	24	27	20	19	25	20	27	12	14	75	70	30	43	45	52	24	33	13	28		
Condos	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	2	1	0	0	1	0	0	0	0	0	1	1	2	1	1	1	0	0	2	5	1	2	5	1	0	2	4	4	3	2	1				
	Total Sales	26	27	26	29	25	28	40	32	26	36	47	36	29	38	42	47	35	54	43	47	27	25	44	33	30	45	60	32	36	29	45	30	43	35	31	25	14	76	65	46	55	70	65	36	30	29	20			
Vacant Land	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	1	0	0	2	0	1	0	0	1	0	1	0	1	0	0	1	0	3	4	0	0	1	0	2	3	1	0			
	Total Sales	2	5	3	3	5	12	4	8	7	3	8	4	3	7	6	9	8	9	8	7	2	6	4	7	7	5	4	3	5	8	10	11	3	4	3	2	4	1	6	13	3	6	4	5	3	7	4	3		
Inventory		622	660	671	644	608	638	637	582	540	576	559	516	482	499	514	428	419	454	492	472	495	583	587	474	467	459	472	408	390	470	472	436	400	405	410	391	357	361	530	374	315	308	272	155	144	175	215	196		
Annual \$10M & Over / % Chg:		16 / 0%				17 / 6%				12 / -29%				21 / 75%				29 / 38%				14 / -52%				29 / 107%				25 / -14%				28 / 12%				97 / 246%				87 / -10%				82 / -6%					
Annual Unit Sales / % Chg:		208 / 0%				252 / 21%				257 / 2%				293 / 14%				327 / 12%				214 / -35%				298 / 39%				264 / -11%				242 / -8%				375 / 55%				424 / 13%				230 / -46%					

Note: 2022 figures include off market sales over \$10M

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## Aspen: Dollar Sales Q1 2011 - Q4 2022 - Single Family Homes (SFH)



\*The trend line indicates the general pattern and direction of the Dollar Volume over this 11 year period.

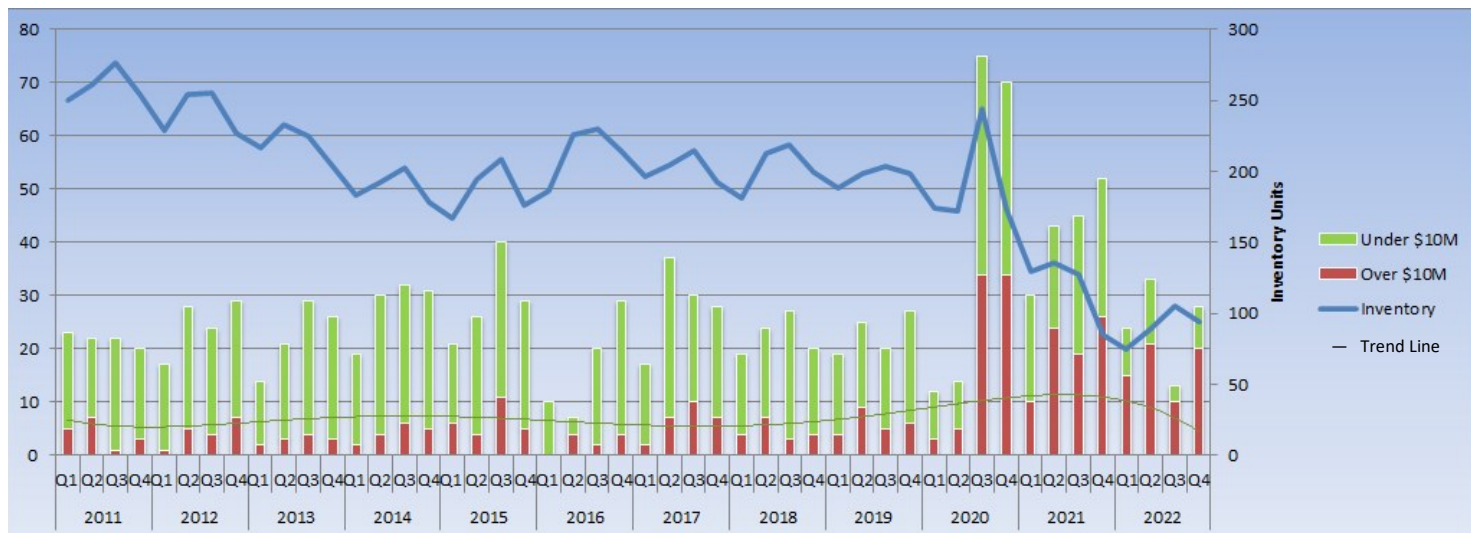
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Dollars (\$M)		2011				2012				2013				2014				2015				2016				2017				2018				2019				2020				2021				2022			
Type	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4								
Single Family	\$10M & Over	83	98	14	52	16	91	67	101	26	59	47	42	25	65.4	90	59	86.9	65	146	93.4	0	45	26	61	39	115	154	101	64	94	36	57	62	139	67	90	61	70	606	543	160	514	310	539	356	537	213	483
Homes	Total \$ Vol.	155	168	104	121	82.4	187	150	202	64.8	137	144	130	81	188	219	187	154	168	307	228	57	59	124	167	100	272	266	200	138	162	161	125	145	214	140	199	109	113	856	746	291	626	425	699	404	602	228	518
Inventory (Units)		250	261	276	254	229	254	255	227	217	233	225	204	183	192	203	178	167	194	209	176	186	226	230	215	196	205	215	192	181	213	219	199	188	198	204	198	174	172	244	173	130	136	128	85	75	89	105	94
Annual \$10M & Over / % Chg:		\$247 / 0%				\$275 / 12%				\$174 / -37%				\$239 / 37%				\$392 / 64%				\$131 / -66%				\$409 / 211%				\$251 / -39%				\$358 / 43%				\$1280 / 257%				\$1523 / 19%				\$1589 / 4%			
Annual \$ Volume / % Chg:		\$549 / 0%				\$621 / 13%				\$476 / -23%				\$676 / 42%				\$857 / 27%				\$407 / -52%				\$838 / 106%				\$585 / -30%				\$698 / 19%				\$1823 / 161%				\$2040 / 12%				\$1752 / -14%			

Note: 2022 figures include off market sales over \$10M

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## Aspen: Unit Sales Q1 2011 - Q4 2022 - Single Family Homes (SFH)



\*The trend line indicates the general pattern and direction of the unit sales over this 11 year period.

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Units		2011				2012				2013				2014				2015				2016				2017				2018				2019				2020				2021				2022			
Type	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
Single Family	\$10M & Over	5	7	1	3	1	5	4	7	2	3	4	3	2	4	6	5	6	4	11	5	0	4	2	4	2	7	10	7	4	7	3	4	4	9	5	6	3	5	34	34	10	24	19	26	15	21	10	20
Homes	Total Sales	23	22	22	20	17	28	24	29	14	21	29	26	19	30	32	31	21	26	40	29	10	7	20	29	17	37	30	28	19	24	27	20	19	25	20	27	12	14	75	70	30	43	45	52	24	33	13	28
Inventory		250	261	276	254	229	254	255	227	217	233	225	204	183	192	203	178	167	194	209	176	186	226	230	215	196	205	215	192	181	213	219	199	188	198	204	198	174	172	244	173	130	136	128	85	75	89	105	94
Annual \$10M & Over / % Chg:		16 / 0%				17 / 6%				12 / -29%				17 / 42%				26 / 53%				10 / -62%				26 / 160%				18 / -31%				24 / 33%				76 / 217%				79 / 4%				66 / -16%			
Annual Unit Sales / % Chg:		87 / 0%				98 / 13%				90 / -8%				112 / 24%				116 / 4%				66 / -43%				112 / 70%				90 / -20%				91 / 1%				171 / 88%				170 / -1%				98 / -42%			

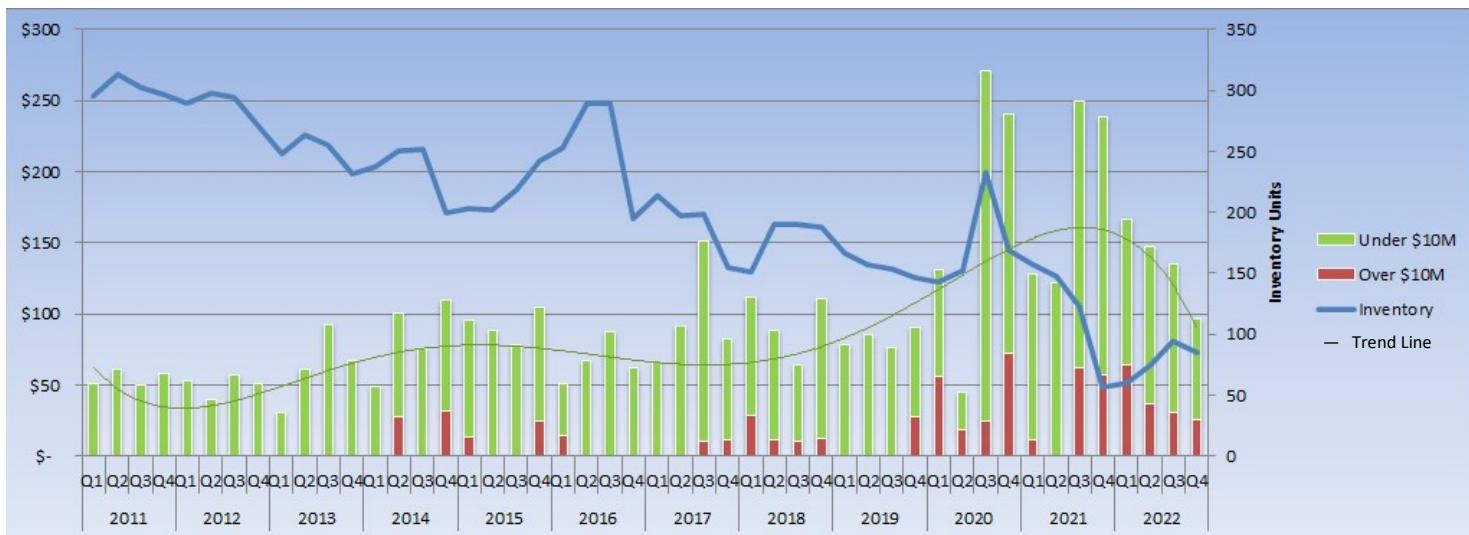
Note: 2022 figures include off market sales over \$10M

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## Aspen: Dollar Sales Q1 2011 - Q4 2022 - Condos



\*The trend line indicates the general pattern and direction of the Dollar Volume over this 11 year period.

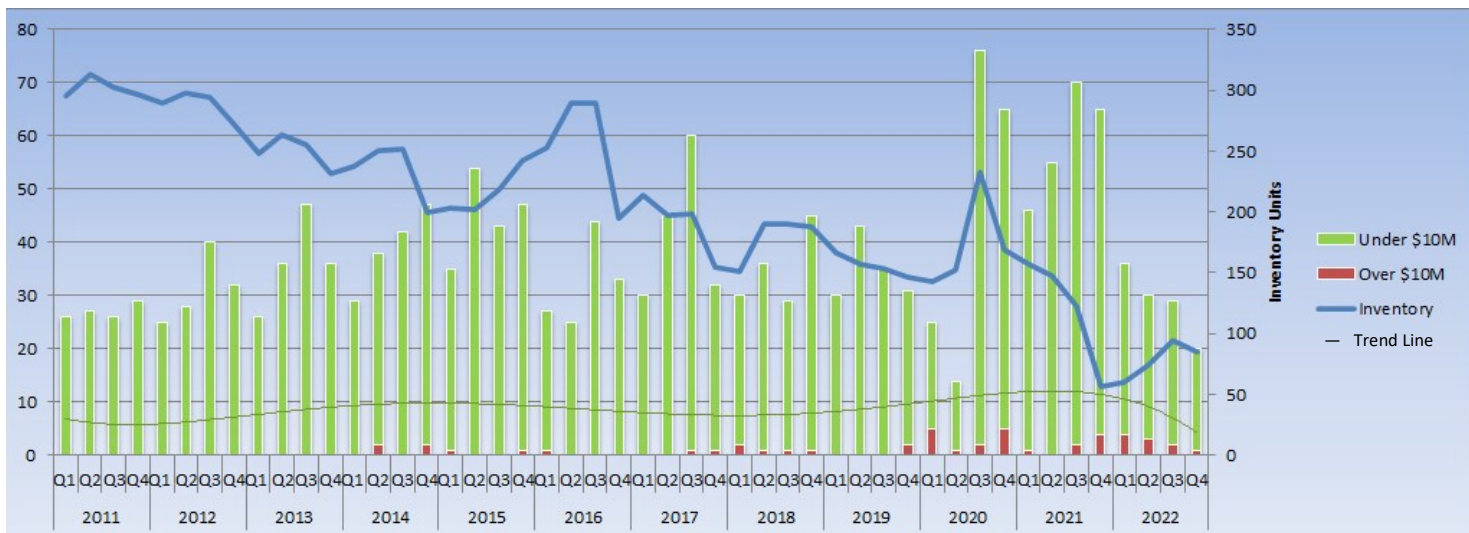
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Type	Dollars (\$M)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Desc		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Condos	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0
	Total \$ Vol.	50.7	61	50	58	53	40	57	51	30.3	61	92	67
		295	313	302	296	290	298	294	272	248	264	255	232
		251	252	200	203	202	219	242	253	289	290	195	214
		197	198	155	151	190	190	188	167	157	154	146	143
		169	157	148	123	56	60	74	94	85			
Annual \$10M & Over / % Chg:		\$0 / 0%	\$0 / 0%	\$0 / 0%	\$60 / 0%	\$38 / -36%	\$15 / -61%	\$22 / 48%	\$63 / 184%	\$28 / -56%	\$172 / 517%	\$131 / -24%	\$158 / 21%
Annual \$ Volume / % Chg:		\$219 / 0%	\$200 / -9%	\$251 / 25%	\$334 / 33%	\$367 / 10%	\$268 / -27%	\$392 / 47%	\$376 / -4%	\$331 / -12%	\$687 / 108%	\$739 / 8%	\$546 / -26%

Note: 2022 figures include off market sales over \$10M

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## Aspen: Unit Sales Q1 2011 - Q4 2022 - Condos



\*The trend line indicates the general pattern and direction of the unit sales over this 11 year period.

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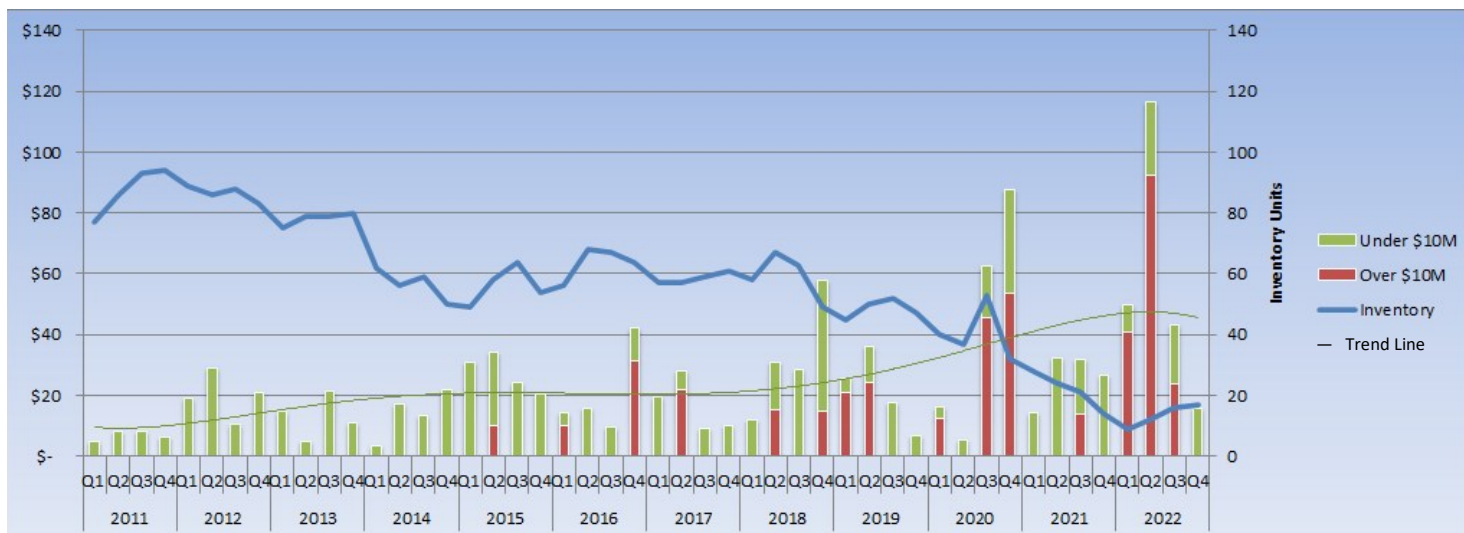
Type	Units	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Desc		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Condos	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0
	Total Sales	26	27	26	29	25	28	40	32	26	36	47	36
		295	313	302	296	290	298	294	272	248	264	255	232
		251	252	200	203	202	219	242	253	289	290	195	214
		197	198	155	151	190	190	188	167	157	154	146	143
		169	157	148	123	56	60	74	94	85			
Annual \$10M & Over / % Chg:		0 / 0%	0 / 0%	0 / 0%	4 / 0%	2 / -50%	1 / -50%	2 / 100%	5 / 150%	2 / -60%	13 / 550%	7 / -46%	10 / 43%
Annual Unit Sales / % Chg:		108 / 0%	125 / 16%	145 / 16%	156 / 8%	179 / 15%	129 / -28%	167 / 29%	140 / -16%	139 / -1%	180 / 29%	236 / 31%	115 / -51%

Note: 2022 figures include off market sales over \$10M

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## Aspen: Dollar Sales Q1 2011 - Q4 2022 - Vacant Land/Lots



\*The trend line indicates the general pattern and direction of the Dollar Volume over this 11 year period.

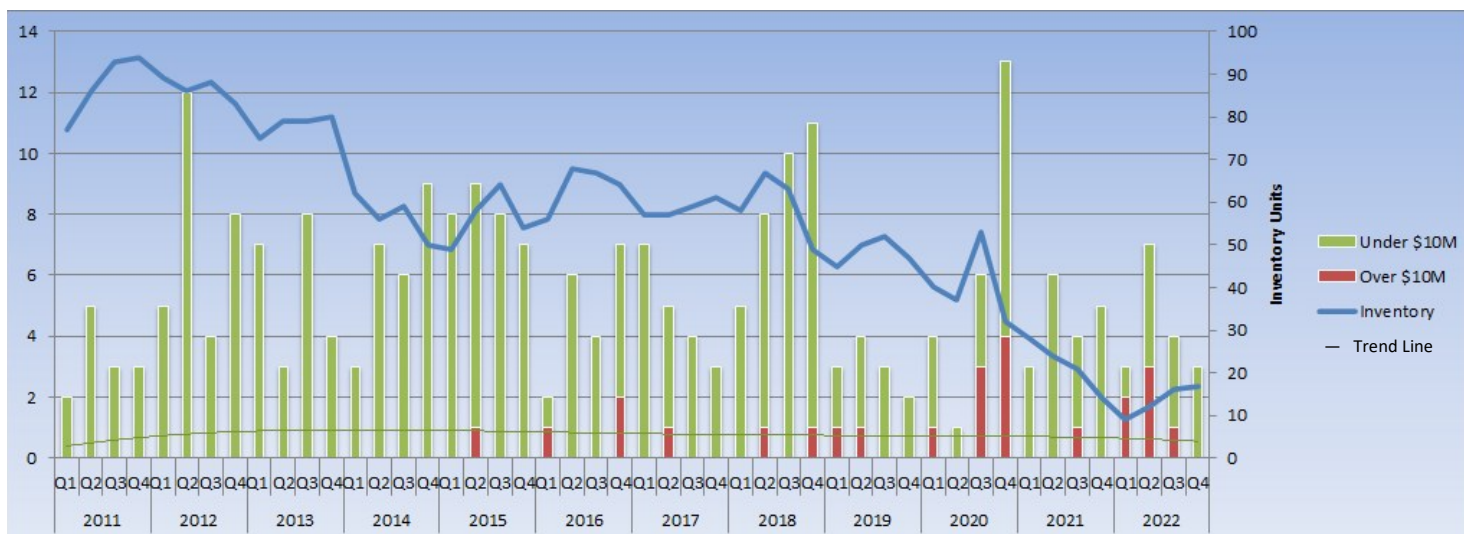
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Dollars (\$M)		2011				2012				2013				2014				2015				2016				2017				2018				2019				2020				2021				2022			
Type	Desc	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
Vacant Land	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
	Total \$ Vol.	4.88	8.4	8.2	6.1	19.3	29	10	21	15	4.8	22	11	3.5	17	13	22	30.8	34	24	20.4	14	16	9.6	42	19	28	9.1	10	12	31	29	58	26	36	18	6.7	16	5.5	62.7	88	14	32	27	50	116	43	16	
Inventory (Units)		77	86	93	94	89	86	88	83	75	79	79	80	62	56	59	50	49	58	64	54	56	68	67	64	57	57	59	61	58	67	63	49	45	50	52	47	40	37	53	32	28	24	21	14	9	12	16	17
Annual \$10M & Over / % Chg:		\$0 / 0%				\$0 / 0%				\$0 / 0%				\$0 / 0%				\$10 / 0%				\$42 / 311%				\$22 / -47%				\$30 / 36%				\$45 / 51%				\$112 / 148%				\$14 / -88%				\$157 / 1051%			
Annual \$ Volume / % Chg:		\$28 / 0%				\$79 / 188%				\$52 / -34%				\$56 / 7%				\$110 / 97%				\$82 / -25%				\$67 / -19%				\$129 / 93%				\$86 / -33%				\$172 / 100%				\$105 / -39%				\$225 / 113%			

Note: 2022 figures include off market sales over \$10M

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## Aspen: Unit Sales Q1 2011 - Q4 2022 - Vacant Land/Lots



\*The trend line indicates the general pattern and direction of the unit sales over this 11 year period.

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Type	Units Desc	2011				2012				2013				2014				2015				2016				2017				2018				2019				2020				2021				2022			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4								
Vacant Land	\$10M & Over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	2	0	1	0	0	0	1	0	1	1	1	0	0	0	1	0	3	4	0	0	1	0	2	3	1
	Total Sales	2	5	3	3	5	12	4	8	7	3	8	4	3	7	6	9	8	9	8	7	2	6	4	7	7	5	4	3	5	8	10	11	3	4	3	2	4	1	6	13	3	6	4	5	3	7	4	
Inventory		77	86	93	94	89	86	88	83	75	79	79	80	62	56	59	50	49	58	64	54	56	68	67	64	57	57	59	61	58	67	63	49	45	50	52	47	40	37	53	32	28	24	21	14	9	12	16	
Annual \$10M & Over / % Chg:		0 / 0%				0 / 0%				0 / 0%				0 / 0%				1 / 0%				3 / 200%				1 / -67%				2 / 100%				2 / 0%				8 / 300%				1 / -88%				6 / 500%			
Annual Unit Sales / % Chg:		13 / 0%				29 / 123%				22 / -24%				25 / 14%				32 / 28%				19 / -41%				19 / 0%				34 / 79%				12 / -65%				24 / 100%				18 / -25%				17 / -6%			

Note: 2022 figures include off market sales over \$10M

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