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Aspen Vacation Home of Dianne Feinstein and Her Late Husband Sells for \$25.25 Million

The roughly 36-acre estate known as Bear Paw Ranch hit the market asking \$29.9 million last July

By E.B. Solomont Follow and Katherine Clarke Follow March 31, 2023 6:44 pm ET

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The longtime Colorado vacation home of Sen. Dianne Feinstein and her late husband, Richard C. Blum, has sold for \$25.25 million, according to property records.

Located just outside downtown Aspen, the estate hit the market asking \$29.9 million in July, following Mr. Blum's death in February 2022. Known as Bear Paw Ranch, the roughly 36-acre property was sold by a family trust whose beneficiaries are Mr. Blum's three daughters from a previous marriage.

The executor for Mr. Blum's estate, Michael R. Klein, who was handling the sale, couldn't immediately be reached for comment.

Property records show the buyer is a limited liability company linked to Sankesh Abbhi, the chief executive of the software and clinical services company Sitero. Mr. Abbhi couldn't immediately be reached for comment.

Mr. Blum, founder of the San Francisco-based investment firm Blum Capital Partners, and Mrs. Feinstein married in 1980, when she was mayor of San Francisco. A trust led by Mr. Blum paid \$1.975 million for the Aspen-area land in 1996, records show, and the home was completed in 1998. The couple hosted events, foreign-policy experts and others at Bear Paw Ranch over the years.



Richard Blum and Sen. Dianne Feinstein in 2018. **PHOTO:** JEFF CHIU/ASSOCIATED PRESS

Bear Paw Ranch has a five-bedroom main house spanning about 8,850 square feet. The grounds also contain a separate two-bedroom guesthouse and a pool and spa with views over the Woody Creek Valley.

Mr. Blum was a longtime skier with a strong interest in Tibetan Buddhism, and filled the home with Tibetan and Nepali Buddhist artifacts.

Carrie Wells of Coldwell Banker Mason Morse represented the buyer and seller in the deal. She declined to comment.

Mr. Abbhi was previously CEO of ArisGlobal, a software development firm for the pharmaceutical and biopharmaceutical industries, which was sold to Nordic Capital in 2019, according to Sitero's website. He also founded Synowledge, which was acquired by BioClinica in 2015.

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