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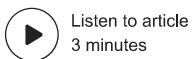
## Swiss Chalet-Style Mansion in Aspen Fetches \$36.975 Million

The six-bedroom, roughly 6,800-square-foot house was listed for \$48.2 million in October

BY **KATHERINE CLARKE** | ORIGINALLY PUBLISHED ON MARCH 1, 2024 | [THE WALL STREET JOURNAL](#)



An Aspen, Colo., mansion has sold for \$36.975 million.  
PHOTO: STEVE MUNDINGER



A Swiss chalet-style mansion in Aspen, Colo., has sold for \$36.975 million.

The seller is Bob Olson, the chief executive of California-based R.D. Olson Development, who said he built the home for his own family, but decided to put it on the market after receiving several unsolicited offers over the

summer. "I wasn't thinking about selling," he said. "Then, with the pricing of the offers, I gave it a second thought."

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The design of the property was inspired by Swiss ski chalets.  
*Steve Munding*

He declined to name the buyers, but said they are a family from the East Coast who had previously rented the home.

Olson bought the site at the base of Shadow Mountain for \$4.5 million in 2015, property records show, and completed the house in 2018. The six-bedroom, roughly 6,800-square-foot mansion was listed in October for \$48.2 million, but that list price included 20 acres of adjacent land. That land ultimately wasn't included in the sale. It is now under a conservation easement and was donated to the city of Aspen, Olson said.

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The home was completed in 2018.  
*Steve Munding*

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The property has European details, including wood repurposed from old European chalets and installed by Swiss woodworkers, according to the listing. Motorized doors and hardware were imported from Switzerland.

Olson said the chalet-style architecture represents a departure from the contemporary look that has become so ubiquitous in Aspen. "It was a risk, but I was confident it was the right thing to do," he said.



There are six bedrooms.  
*Steve Munding*



*Steve Munding*

The home's lower level has a gym, a wine-display area and a game room with a pool table, shuffleboard and a beer tap. The primary suite has a floating glass fireplace and a black crystal chandelier, the listing says. A ski and bike room contains built-in boot heaters, and the house has a glass and steel-encased elevator. The property also includes an outdoor hot tub and a two-car garage.

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The lower level has a game room and wine storage.

Steve Munding

Lisa Hatem of the Agency Aspen represented Olson in the deal, while the buyer was represented by Michael Fox of Aspen Snowmass Sotheby's International Realty.

Luxury sales in Aspen, a sought-after ski destination, have slowed from their peak in 2021, but prices remain high as a result of low inventory, according to a report by Aspen real-estate agent Tim Estin. In January, the median Aspen home price was \$3 million, up 32.6% from the same period of last year, according to Redfin. Interior designer Holly Hunt recently sold a roughly 13,000-square-foot Aspen mansion for \$70 million in an off-market deal.

"Buyers suffer from a lack of choices," Estin wrote in the report.

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