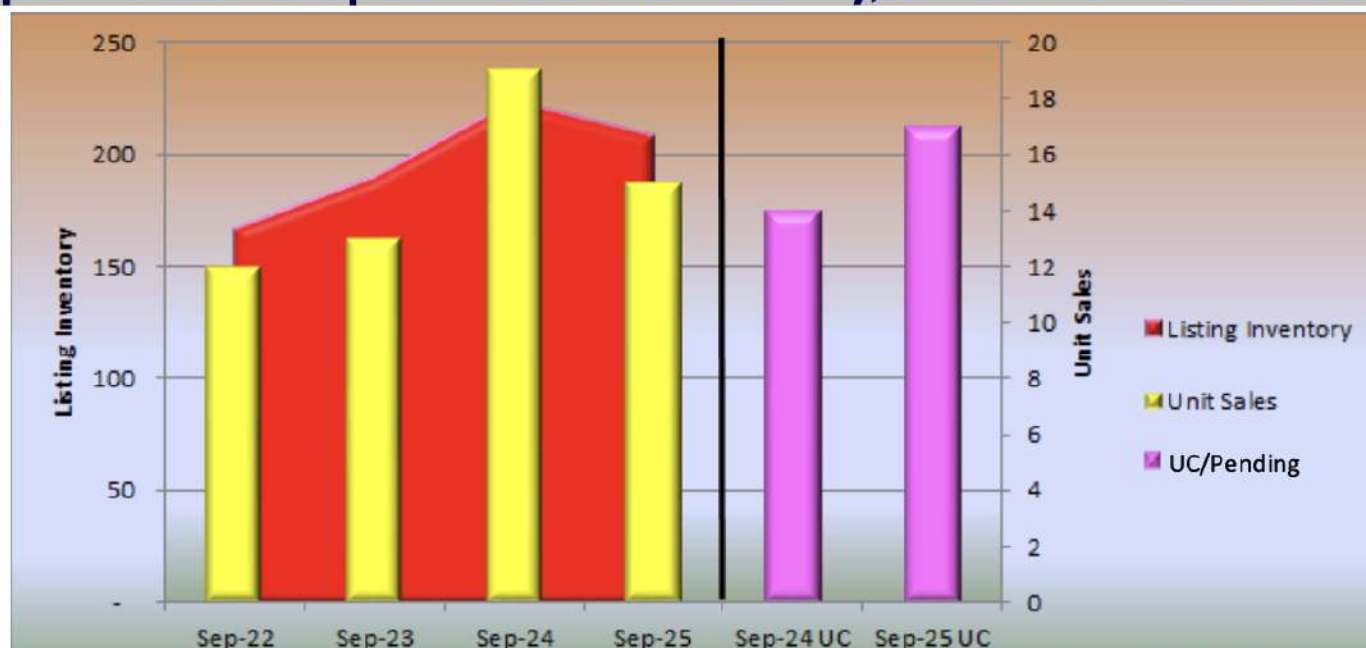


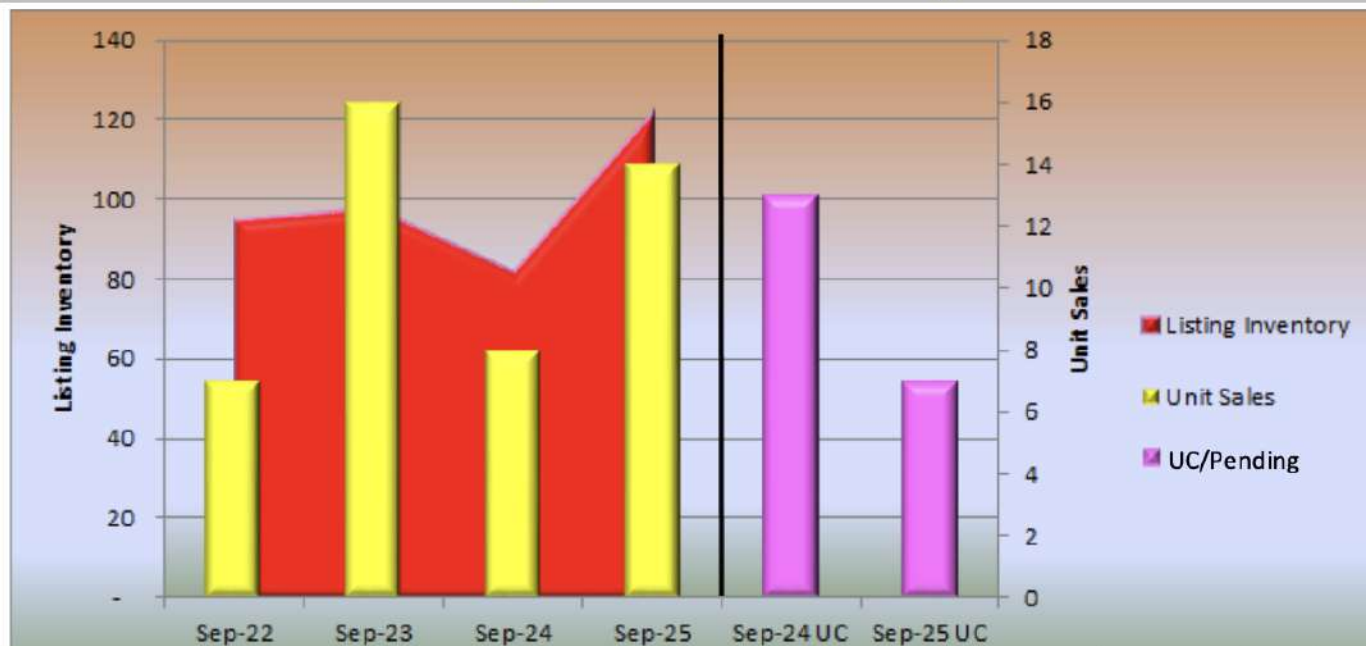
September 2025 Aspen Real Estate Inventory, Sales and Under Contracts



	Sep-22	% Chg	Sep-23	% Chg	Sep-24	% Chg	Sep-25	Sep-25 UC	% Chg	Sep-24 UC
Total Aspen Market										
Unit Sales	12	8%	13	46%	19	-21%	15	17	21%	14
Listing Inventory	167	14%	190	18%	224	-7%	208			

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September 2025 Snowmass Village Real Estate Inventory, Sales and Under Contracts



	Sep-22	% Chg	Sep-23	% Chg	Sep-24	% Chg	Sep-25	Sep-25 UC	% Chg	Sep-24 UC
Total Snowmass Village Market										
Unit Sales	7	129%	16	-50%	8	75%	14	7	-46%	13
Listing Inventory	95	3%	98	-16%	82	49%	122			

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NOTE: UC— These are the number of units that went Under Contract in September 2025. This does not necessarily mean that they will close in Nov or Dec, or at all. They may fall out of contract. UC's are used as an indicator of future activity when compared to the prior year. In general, a rising number of under contracts combined with falling inventory of properties for sale indicates price pressure upwards, and vice versa. However, the data should be evaluated by specific neighborhoods (Pgs 7 & 9) for more meaningful conclusions.