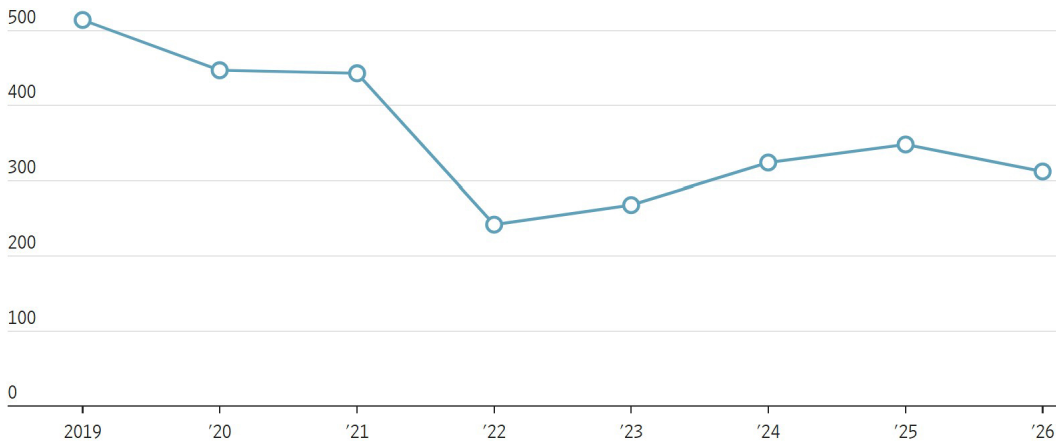


Aspen's real-estate listing inventory, first half of each year

600 homes



Source: Tim Estin, Estin Report