

This copy is for your personal, non-commercial use only. Distribution and use of this material are governed by our Subscriber Agreement and by copyright law. For non-personal use or to order multiple copies, please contact Dow Jones Reprints at 1-800-843-0008 or visit www.djreprints.com.

<https://www.wsj.com/real-estate/luxury-homes/an-aspen-mansion-rented-by-celebs-like-rihanna-sells-for-63-5-million-0044beeb>

EXCLUSIVE LUXURY HOMES

An Aspen Mansion Rented by Celebs Like Rihanna Sells for \$63.5 Million

The sale by former Canyon Partners exec Todd Lemkin comes amid a slowdown in the Colorado ski destination's high-end real-estate market

By Katherine Clarke
Sept. 11, 2026 5:45 pm ET

THE DEAL: A contemporary Aspen mansion rented by several celebrities, including the singer Rihanna, has sold for \$63.5 million, according to people familiar with the deal. The sum is one of the priciest real-estate deals recently recorded in the affluent Colorado ski destination.

THE SELLERS: Todd Lemkin, former chief investment officer at the Dallas-based investment firm Canyon Partners, and his wife, Kasey Lemkin. The Lemkins purchased the property for \$60 million in 2022 and had relisted it for sale a couple of times since. It was listed for as much as \$79 million in 2025, according to Zillow.

The Lemkins didn't respond to a request for comment. Listing agent Mandy Welgos of Aspen Snowmass Sotheby's International Realty declined to comment on the transaction. She also represented the buyer alongside colleague Craig Morris.

THE BUYER: The identity of the buyer couldn't be determined.

THE SPECS: Built in 2011, the property sits at the base of Aspen mountain and spans about 17,000 square feet with seven bedrooms and an indoor pool, according to the listing. The house has two elevators, a 1,500-bottle wine cellar, four bars and a bowling alley.



The house has walls of glass and wraparound terraces on both levels, as well as a movie theater, gym and spa. BRANDON HUTTENLOCHER

THE MARKET: The Aspen market has slowed from its recent peaks after a winter with little snowfall. Home sales priced over \$10 million in Aspen and Snowmass Village fell by 35% in August compared with the same month last year, according to The Estin Report, a luxury real-estate data report.



So far this year, home sales in Aspen have been the slowest since the Covid boom. DARREN BRIDGES/ALAMY

There have been fewer trophy home sales compared with the past few years, and buyers have been pushing back on pricing. In July, billionaire Bill Koch’s 52-acre ranch—which was once asking \$125 million—sold at auction for \$33.515 million.

Katherine Clarke covers residential real estate for The Wall Street Journal. She is a graduate of Columbia University Graduate School of Journalism and Trinity College Dublin. She previously covered real estate for The Real Deal and the New York Daily News....



